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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1209)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE TRANSACTION TERMINATION OF THE ACQUISITION OF EQUITY INTERESTS OF THE TARGET COMPANIES

Reference is made to the announcement dated 28 September 2022 (the "Announcement") of the Company in relation to the entering into of the Equity Transfer Agreement for the proposed acquisition of Zhuji Xiangsheng and Zhejiang Shinsun. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, the Consideration and completion is subject to, among others, the supplemental due diligence findings and is to be determined and finally agreed between the parties. Following further negotiation and discussion, the parties reached a decision not to proceed with the Acquisition. The Equity Transfer Agreement will be terminated accordingly, and all obligations and liabilities of the parties under the Equity Transfer Agreement will also be terminated.

As of the date of this announcement, the Company believes the termination of the Acquisition will not materially and adversely affect the existing business, operations and financial position of the Group.

By order of the board of directors of
China Resources Mixc Lifestyle Services Limited
YU Linkang
President

The PRC, 28 March 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Xin and Mr. GUO Shiqing as non-executive directors, Mr. YU Linkang, Mr. WANG Haimin, Ms. WEI Xiaohua and Ms. YANG Hongxia as executive directors, and Mr. LAU Ping Cheung Kaizer, Mr. CHEUNG Kwok Ching, Mr. CHAN Chung Yee Alan and Ms. QIN Hong as independent non-executive directors.