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常茂生物化學工程股份有限公司

Changmao Biochemical Engineering Company Limited*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 954)

CHANGE OF CHAIRMAN OF REMUNERATION AND APPRAISAL COMMITTEE

The board (“**Board**”) of directors (“**Director**”) of Changmao Biochemical Engineering Company Limited* (the “**Company**”) announces that Mr. Rui Xin Sheng, the chairman of the Board and an executive Director, has resigned as the chairman of the remuneration and appraisal committee of the Company (“**Remuneration Committee**”) effective from 28 March 2023 due to personal reasons. He will remain as a member of the Remuneration Committee.

The Board further announces that Mr. Shu Rong Xin, an independent non-executive Director, has been appointed by the Board as the chairman of the Remuneration Committee effective from 28 March 2023.

By order of the Board

Changmao Biochemical Engineering Company Limited*

Rui Xin Sheng

Chairman

The PRC, 28 March 2023

**For identification purposes only*

As at the date hereof, Mr. Rui Xin Sheng (Chairman) and Mr. Pan Chun are the executive Directors, Mr. Zeng Xian Biao, Mr. Yu Xiao Ping, Mr. Wang Jian Ping and Ms. Leng Yi Xin are the non-executive Directors, Mr. Zhou Zhi Wei, Mr. Shu Rong Xin and Ms. Cheng Mun Wah are the independent non-executive Directors.