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## **A-LIVING SMART CITY SERVICES CO., LTD. \***

### **雅生活智慧城市服務股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3319)**

## **INSIDE INFORMATION ADOPTION OF REVISED DIVIDEND POLICY**

This announcement is made by 雅生活智慧城市服務股份有限公司 (A-Living Smart City Services Co., Ltd.\*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that it has approved and adopted a revised dividend policy (the “**Revised Dividend Policy**”) with effect from 28 March 2023.

According to the Revised Dividend Policy, in deciding whether to propose a dividend and in determining the dividend amount, the Board shall take into account, inter alia, the following factors:

- (a) the Group's operating results;
- (b) the Group's cash flows;
- (c) the Group's financial position;
- (d) statutory and regulatory restrictions on the Company's payment of dividends;
- (e) the Group's future prospects; and
- (f) other factor that the Board deems relevant.

Taking the above factors into consideration, the Board may propose a dividend (including an annual dividend and/or a special dividend) from time to time. Any final dividend (including an annual dividend and/or a special dividend) declared during the year will be subject to the approval of the shareholders of the Company (the “**Shareholders**”).

Such declaration and payment of the dividend by the Company is also subject to any restrictions and any applicable laws and regulations under the Company Law of the People's Republic of China and the Articles of Association of the Company.

The Board will review the Revised Dividend Policy every year and may at its sole and absolute discretion amend and/or modify the Revised Dividend Policy at any time as it seems fit and necessary.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**A-Living Smart City Services Co., Ltd. \***  
**LI Dalong**  
*Executive Director, President (General Manager) and  
Chief Executive Officer*

Hong Kong, 28 March 2023

*As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung<sup>^</sup> (Co-chairman), Mr. Huang Fengchao<sup>^</sup> (Co-chairman), Mr. Li Dalong<sup>^</sup> (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong<sup>^^</sup>, Ms. Yue Yuan<sup>^^</sup>, Mr. Wan Kam To<sup>^^</sup>, Mr. Weng Guoqiang<sup>^^</sup> and Mr. Li Jiahe<sup>^^</sup>.*

<sup>^</sup> *Executive Directors*

<sup>^^</sup> *Non-executive Directors*

<sup>^^^</sup> *Independent Non-executive Directors*

\* *for identification purposes only*