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**中国地利集团**  
**China Dili Group**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1387)**

**(1) APPOINTMENT AND RESIGNATION OF  
NON-EXECUTIVE DIRECTOR;  
AND  
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board of directors (the “**Board**”) of China Dili Group (the “**Company**”) hereby announces that with effect from 28 March 2023, (i) Mr. Yao Yanzhong has been appointed as non-executive director of the Company; and (ii) Mr. Liu Lizhen has resigned as non-executive director of the Company.

**APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Yao Yanzhong (“**Mr. Yao**”) has been appointed as non-executive director of the Company with effect from 28 March 2023.

Biographical details of Mr. Yao are set out below:

**Mr. YAO Yanzhong** (姚彦中), aged 42, holds a joint EMBA degree from Peking University and the University of Hong Kong. Mr. Yao has extensive experience in the operation of retail business. Mr. Yao joined JD Group in 2004 and is a senior vice president of JD Group. He has become the president of JD retail-superstore business group since the end of 2022 and is responsible for supermarket business in online FMCG and fresh food, 7FRESH, YHD.com, etc. and the integration business of omni-channel, full scenarios and full category. Mr. Yao had successively served as president of several JD’s retail divisions such as computers and digital products business group, mobile devices business group, life services business group, 3C home appliance business group etc.. During his tenure, he had highly contributed in the development of JD’s leading position in computers, digital products, mobile devices, home appliance etc.. He also led his team to reach strategic cooperations with the worldwide headquarters of Microsoft, Intel, Lenovo, HP, Dell etc.. Saved as above, Mr. Yao served as a director of ATRenew Inc., the American depositary shares of which are listed on New York Stock Exchange under the symbol “RERE”, from September 2022 to February 2023.

Mr. Yao has entered into a service contract with the Company for a term of three years commencing from 28 March 2023. He will hold office until the next annual general meeting of the Company and shall be eligible for re-election at such meeting in accordance with the

articles of association of the Company (the “**Articles**”). Thereafter, his appointment will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Pursuant to his service contract, Mr. Yao shall not be entitled to receive any emoluments.

Mr. Yao does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Yao has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas prior to the date of his appointment. And Mr. Yao does not have any other relationship with any directors or senior management of the Company or substantial or controlling shareholders (as defined in the Listing Rules) of the Company, and he does not hold any position in the Company or its subsidiaries as at the date of this announcement.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yao that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board expresses its warmest welcome to Mr. Yao in joining the Board.

#### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Liu Lizhen (“**Mr. Liu**”) has resigned as non-executive director of the Company with effect from 28 March 2023 due to his other business commitments and work arrangements.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in all securities of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 October 2022, and will remain suspended until further notice.

By order of the Board  
**China Dili Group**  
**Wang Yan**  
*Chairman*

Hong Kong, 28 March 2023

*As at the date of this announcement, the Board consists of Mr. Wang Yan, Mr. Dai Bin and Ms. Qin Xiang as executive directors, Mr. Yin Jianhong and Mr. Yao Yanzhong as non-executive directors and Dr. Fan Ren-Da, Anthony, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.*