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## **CENTURION CORPORATION LIMITED**

**勝捷企業有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

*(Co. Reg. No.: 198401088W)*

**(SGX Stock Code: OU8)**

**(SEHK Stock Code: 6090)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

#### **INCREASE IN SHARE CAPITAL OF AN INDIRECT 51%-OWNED JOINT VENTURE COMPANY**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following page for the document which has been published by Centurion Corporation Limited on the website of the Singapore Exchange Securities Trading Limited on 28 March 2023.

By Order of the Board  
**Centurion Corporation Limited**  
**Kong Chee Min**  
*Chief Executive Officer*

Hong Kong, 28 March 2023

*As at the date of this announcement, the Board comprises Mr. Loh Kim Kang David, Mr. Wong Kok Hoe and Mr. Teo Peng Kwang as executive Directors; Mr. Han Seng Juan as non-executive Director; and Mr. Gn Hiang Meng, Mr. Chandra Mohan s/o Rethnam, Mr. Owi Kek Hean, Ms. Tan Poh Hong and Mr. Lee Wei Loon as independent non-executive Directors.*

\* *For identification purpose only*



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## **INCREASE IN SHARE CAPITAL OF AN INDIRECT 51%-OWNED JOINT VENTURE COMPANY**

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The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”) wishes to announce that Centurion-Lian Beng (Ubi) Pte. Ltd. (“CLB Ubi”) has increased its issued and paid-up share capital from SGD100.00 to SGD3,000,000.00 via an allotment and issuance of 2,999,900 ordinary shares to its existing shareholders, in proportion to their existing shareholding interests, as follows (the “Capital Increase”):

- (a) Centurion Dormitory Venture Pte. Ltd. (“CDVPL”) (holding a 51% shareholding interest in CLB Ubi), a wholly-owned subsidiary of the Company, has subscribed for and been allotted 1,529,949 ordinary shares, at an issue price of SGD1.00 per share, for a total consideration of SGD1,529,949.00, which was satisfied by way of capitalisation of an amount due from CLB Ubi to CDVPL; and
- (b) Goldprime (Ubi) Pte. Ltd. (“GUPL”) (holding a 49% shareholding interest in CLB Ubi), a wholly-owned subsidiary of Lian Beng Group Ltd which is an independent third party and an existing joint venture partner of the Company, has subscribed for and been allotted 1,469,951 ordinary shares, at an issue price of SGD1.00 per share, for a total consideration of SGD1,469,951.00, which was satisfied by way of capitalisation of an amount due from CLB Ubi to GUPL.

Following the Capital Increase, CDVPL now holds 1,530,000 ordinary shares fully paid up to SGD1,530,000.00, and GUPL now holds 1,470,000 ordinary shares fully paid up to SGD1,470,000.00, in the share capital of CLB Ubi.

The Capital Increase is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min  
Chief Executive Officer

28 March 2023