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GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(In Liquidation)

(Stock Code: 3344)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by GTI Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 November 2021, 23 November 2021, 30 November 2021, 7 January 2022, 12 April 2022, 22 July 2022 and 24 February 2023 in relation to, among others, (i) the resumption guidance given by the Stock Exchange on 17 November 2021 and 29 November 2021 respectively (the “**Resumption Guidance**”); (ii) the winding up of the Company by the High Court; (iii) the quarterly updates on resumption progress; and (iv) the appointment of joint and several liquidators (the “**JSLs**”), the winding up of the Company ordered by the Grand Court of the Cayman Islands and the appointment of joint official liquidators of the Company (collectively, the “**Announcements**”). Unless otherwise defined in this announcement, terms stated herein shall have the same meanings as defined in the Announcements.

UPDATE ON THE RESUMPTION PROGRESS

As at the date of this announcement, the resumption guidance for the Company is set out as below:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate its compliance with Rule 13.24;
- (iii) announce all material information for the Company's shareholders and investors to appraise the Company's position; and
- (iv) have the winding up order against the Company withdrawn or dismissed and liquidators (provisional or not) discharged.

The Stock Exchange indicated that it may modify the Resumption Guidance and/or give further guidance if the situation changes.

As at the date of this announcement, the Company has continuously made progress in the fulfilment of the Resumption Guidance. The Company is devising its resumption plan and working with its professional advisors to fulfill the Resumption Guidance as soon as practicable.

Furthermore, with reference to the announcement of the Company dated 23 March 2023, in respect of the upcoming board meeting of the Company on 3 April 2023. The JSLs and the management of the Company have been working closely with the auditor to publish the audited consolidated financial results of the Company and its subsidiaries for the eighteen months ended 30 June 2021 (the "**Results**"). The Results are expected to be published on 3 April 2023.

The Company remains committed to the Resumption Guidance and will publish further announcement(s) to keep the shareholders and potential investors of the Company informed of the status and development of the Company.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 October 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
GTI Holdings Limited (In Liquidation)
CHUA Suk Lin, Ivy
LAU Kwok Hung
Joint and Several Liquidators
acting as agents of the Company without personal liability

Hong Kong, 28 March 2023

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; and (ii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and are not subject to personal liability.