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**中国忠旺控股有限公司\***  
**China Zhongwang Holdings Limited**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01333)**

**DECISION OF THE LISTING COMMITTEE  
FOR CANCELLATION ON LISTING**

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 August 2021, 15 October 2021, 22 February 2022, 31 March 2022, 5 August 2022, 30 August 2022, 2 September 2022, 5 September 2022, 15 September 2022, 20 September 2022, 13 December 2022, 18 January 2023, 16 March 2023 and 17 March 2023 in respect of, among other things, the delay in publication of the financial results of the Group for the six months ended 30 June 2021, the suspension of trading in the shares of the Company on the Stock Exchange, the severe difficulties in operation faced by the Company’s two subsidiaries, namely, Liaoyang Zhongwang Superior Aluminium Fabrication Co., Ltd. and Liaoning Zhongwang Group Co., Ltd. and their respective subsidiaries, the resumption guidance (the “**Resumption Guidance**”), the delay in publication of the annual results and despatch of annual report of the Group for the year ended 31 December 2021, the additional resumption guidance (the “**Additional Resumption Guidance**”), the delay in publication of the interim results and despatch of interim report of the Group for the six months ended 30 June 2022, the applications for restructuring by creditors against 14 PRC subsidiaries of the Company and acceptance of the applications for restructuring by the Court, the application for substantive consolidated restructuring against PRC subsidiaries of the Company, the quarterly update on resumption progress, the substantive consolidated restructuring against PRC subsidiaries of the company ruled by the court, the first creditors’ meeting of the PRC subsidiaries of the Company, voting results of the first creditors’ meeting of the PRC subsidiaries of the Company and continued suspension of trading and the Court approved the extension of deadline for the submission of the proposal of the Restructuring against PRC subsidiaries of the Company (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

\* *For identification purposes only*

## **DECISION OF THE DELISTING COMMITTEE**

On 24 March 2023, the Stock Exchange issued a letter and informed the Company that on 24 March 2023, the Listing Committee decided to cancel the listing of the Company's shares on the Stock Exchange under Rule 6.01A(1) of the Listing Rules (the "**Delisting Decision**"). The last day of the listing of the shares of the Company (the "**Shares**") will be on 12 April 2023.

The cancellation of listing is because the Company failed to fulfill the Resumption Guidance and the Additional Resumption Guidance set out by the Stock Exchange and failed to resume trading in its Shares by 28 February 2023.

The Company will not apply for a review of the Delisting Decision made by the Listing Committee.

## **CANCELLATION OF LISTING**

On 24 March 2023, the Stock Exchange issued a letter advising the Company that the last day of listing of the Shares will be 12 April 2023 (the "**Last Listing Date**") and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 13 April 2023.

## **CONSEQUENCES TO THE SHAREHOLDERS**

All shareholders of the Company (the "**Shareholders**") and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules and the Company's announcements will no longer be published on the Stock Exchange's website.

## **MAINTAINING THE HONG KONG SHARE REGISTER**

After the Last Listing Date, the register of members of the Company in Hong Kong (the "**Hong Kong Share Register**") maintained by Computershare Hong Kong Investor Services Limited shall be maintained until further notice.

Any shareholder of the Company who wish to transfer their Shares (by way of a sale or otherwise or re-register the Shares into the name(s) of the ultimate beneficial owner(s) or a new nominee on the Hong Kong Share Register) must submit an original instrument of transfer duly signed by the transferor and transferee and the original share certificate(s) in respect of the relevant Share(s) to Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong.

**Shareholders who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.**

By order of the Board  
**China Zhongwang Holdings Limited**  
**Wang Fei**  
*Chairman*

Hong Kong, 28 March 2023

As at the date of this announcement, the board of directors of the Company consists of:

***Executive Director***

Mr. Wang Fei

***Non-executive Directors***

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang