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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司 (A joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 09878)

## VOLUNTARY ANNOUNCEMENT IN RELATION TO THIRD-PARTY PAYMENT ARRANGEMENTS

This announcement is made by Huitongda Network Co., Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the prospectus of the Company dated January 31, 2022, in relation to, among other things, the termination of all third-party payment arrangements of the Group with effect from December 1, 2021.

With the recovery of the domestic economy and the continuous and sound development of the Group's business, the Group has become a supplier to an increasing number of local governments in mainland of the People's Republic of China (the "**PRC**") based on its own business advantages. The Group expects that the relevant government procurement orders will increase accordingly. As a special entity, it is an industry norm for government procurement projects to designate a financial department or a special department to make unified payment. Therefore, the Group's government procurement business can be paid through third parties in view of the Group's business development and creating more benefits for the shareholders of the Company.

Save as disclosed above, the Group will continue to terminate all other third-party payment arrangements.

By order of the Board Huitongda Network Co., Ltd. Chairman Wang Jianguo

Nanjing, the PRC March 28, 2023

As at the date of this announcement, the board of directors of the Company comprises the Chairman and non-executive director, namely Mr. Wang Jianguo; the executive directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive directors, namely Mr. Cai Zhongqiu and Mr. Wang Ran; and the independent non-executive directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Cheng Zichuan.