

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE INVESTORS

This document is issued by our Company solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer to sell or a solicitation of an offer in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the offering and sale of the [REDACTED] in other jurisdictions are subject to restrictions, and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the [REDACTED], the [REDACTED], the [REDACTED], the Sole Sponsor, the [REDACTED], any of our or their respective directors, officers, employees, partners, agents or representatives, or any other party involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	[ii]
Contents	[v]
Summary	[1]
Definitions	[19]
Glossary of Technical Terms	[40]
Forward-looking Statements	[44]
Risk Factors	[46]
Waivers from Strict Compliance with the Listing Rules	[75]
Information about this Document and the [REDACTED]	[78]
Directors and Parties Involved in the [REDACTED]	[83]
Corporate Information	[88]

CONTENTS

	<i>Page</i>
Industry Overview	[91]
Regulatory Overview	[106]
History, Reorganization and Corporate Structure	[128]
Business	[156]
Relationship with our Controlling Shareholders	[291]
Connected Transactions	[312]
Directors and Senior Management	[321]
Substantial Shareholders	[338]
Share Capital	[341]
Financial Information	[345]
Future Plans and [REDACTED]	[411]
[REDACTED]	[417]
Structure and Conditions of the [REDACTED]	[429]
How to Apply for [REDACTED]	[440]
Appendix I — Accountant’s Report	[I-1]
Appendix II — Unaudited Pro Forma Information	[II-1]
Appendix III — Summary of the Constitution of the Company and Cayman Islands Company Law	[III-1]
Appendix IV — Statutory and General Information	[IV-1]
Appendix V — Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display	[V-1]