

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately prior to and following the completion of the [REDACTED] and the [REDACTED] (without taking into account of any Share that may be issued pursuant to the exercise of the [REDACTED] or any option that may be granted under the Share Option Scheme), the following persons have interests or short positions in our Shares or underlying shares which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company:

Name	Capacity/ Nature of interest	Number of Shares held as at the Latest Practicable Date ⁽¹⁾	Approximate percentage of interests in our Company as at the Latest Practicable Date ⁽¹⁾	Number of Shares held immediately after completion of the [REDACTED] and the [REDACTED] ⁽¹⁾	Approximate percentage of interests in our Company immediately after completion of the [REDACTED] and the [REDACTED] ⁽¹⁾
Tricor Equity Trustee ⁽²⁾	Trustee of the trusts	8,500	85.0%	[REDACTED]	[REDACTED]
Shining Friends ⁽³⁾	Interest in a controlled corporation	6,600	66.0%	[REDACTED]	[REDACTED]
Jin Qiu ⁽³⁾	Beneficial owner	6,600	66.0%	[REDACTED]	[REDACTED]
Jin Chun ⁽³⁾	Beneficial owner	300	3.0%	[REDACTED]	[REDACTED]
Jovial Alliance ⁽³⁾	Beneficial owner	800	8.0%	[REDACTED]	[REDACTED]
Mr. Guo ⁽³⁾	Founder of a discretionary trust; Interest in controlled corporations	7,700	77.0%	[REDACTED]	[REDACTED]
Oceanic Flame ⁽⁴⁾	Interest in a controlled corporation	1,900	19.0%	[REDACTED]	[REDACTED]
Kaimei Holding ⁽⁴⁾	Beneficial owner	1,900	19.0%	[REDACTED]	[REDACTED]
CZK Holding ⁽⁴⁾	Beneficial owner	100	1.0%	[REDACTED]	[REDACTED]
Mr. Chen ⁽⁴⁾	Founder of a discretionary trust; Interest in a controlled corporation	2,000	20.0%	[REDACTED]	[REDACTED]
Ms. Li Xuyue ⁽⁵⁾	Interest of spouse	7,700	77.0%	[REDACTED]	[REDACTED]
Ms. Chen Meimei ⁽⁶⁾	Interest of spouse	2,000	20.0%	[REDACTED]	[REDACTED]

Notes:

- (1) All interests stated are long positions.
- (2) Tricor Equity Trustee is the trustee of The J&Y Trust and The CZK Trust, two trusts in total.

SUBSTANTIAL SHAREHOLDERS

- (3) The entire share capital of Jin Qiu is wholly-owned by Shining Friends, which is wholly-owned by Tricor Equity Trustee, the trustee of The J&Y Trust, which was established by Mr. Guo (as the settlor and protector) on December 6, 2021 as a discretionary trust for the benefit of himself and his family members. Mr. Guo (as founder of The J&Y Trust) and Shining Friends are taken to be interested in [REDACTED] Shares held by Jin Qiu upon completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares to be issued upon exercise of any share options granted under the Share Option Scheme) pursuant to Part XV of the SFO.

Jin Chun and Jovial Alliance are both 100% beneficially owned by Mr. Guo. Accordingly, Mr. Guo is deemed to be interested in the [REDACTED] Shares held by Jin Chun and the [REDACTED] Shares held by Jovial Alliance upon completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares to be issued upon exercise of any share options granted under the Share Option Scheme) under the SFO.

By virtue of the SFO, Mr. Guo is deemed to be interested in the [REDACTED] Shares held by Jin Qiu, Jin Chun and Jovial Alliance in aggregate.

- (4) The entire share capital of Kaimei Holding is wholly-owned by Oceanic Flame, which is wholly-owned by Tricor Equity Trustee, the trustee of The CZK Trust, which was established by Mr. Chen (as the settlor and protector) on December 6, 2021 as a discretionary trust for the benefit of himself and his family members. Mr. Chen (as founder of The CZK Trust) and Oceanic Flame are taken to be interested in [REDACTED] Shares held by Kaimei Holding upon completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares to be issued upon exercise of any share options granted under the Share Option Scheme) pursuant to Part XV of the SFO.

CZK Holding is 100% beneficially owned by Mr. Chen. Accordingly, Mr. Chen is deemed to be interested in the [REDACTED] Shares held by CZK Holding upon completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares to be issued upon exercise of any share options granted under the Share Option Scheme) under the SFO.

By virtue of the SFO, Mr. Chen is deemed to be interested in the [REDACTED] Shares held by Kaimei Holding and CZK Holding in aggregate.

- (5) Ms. Li Xuyue is the spouse of Mr. Guo and is deemed, or taken to be, interested in all Shares in which Mr. Guo has interest in under the SFO.
- (6) Ms. Chen Meimei is the spouse of Mr. Chen and is deemed, or taken to be, interested in all Shares in which Mr. Chen has interest in under the SFO.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed above, our Directors are not aware of any person who will, immediately prior to and following the completion of the [REDACTED] and the [REDACTED] (taking no account of any Share which may be issued pursuant to the exercise of the [REDACTED] and upon exercise of any option which may be granted under the Share Option Scheme), have interests or short positions in our Shares or underlying shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.