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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

POSITIVE PROFIT ALERT

This announcement is made by Jiande International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 and the information currently available to the Group, the Group is expected to record a net profit attributable to owners of the Company of in the range of approximately RMB28 million to RMB35 million for the year ended 31 December 2022, as compared to a net profit attributable to owners of the Company of approximately RMB1.3 million (restated) for the year ended 31 December 2021. Such expected increase in profit was primarily due to the substantial growth of revenue and gross profit from the Group’s property development business as the properties available for sale and delivered to customers by the Group increased during the year ended 31 December 2022.

Due to the misappropriation of funds of a subsidiary of the Company by its former treasurer between 2019 and 2022 (as disclosed in the Company’s announcement dated 7 October 2022, 19 December 2022 and 28 March 2023) resulting in a total net loss of approximately RMB24.98 million, certain adjustments to prior year financial statements of the Group have been made, and accordingly, certain comparative amounts have been restated. Details of the relevant prior year adjustments will be disclosed in the annual results announcement of the Company for the year ended 31 December 2022.

The information contained in this announcement is solely based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 and the information currently available to the Group, which have not been audited nor reviewed by the independent external auditors and audit committee of the Company and may be subject to adjustments.

The annual results of the Group for the year ended 31 December 2022 have not yet been finalised as at the date of this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published by 31 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 29 March 2023

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Tsoi Kin Sze and Mr. Wu Zhisong and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.