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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

CLARIFICATION ANNOUNCEMENT

References are made to the interim results announcement dated 7th September, 2022 and the interim report dated 7th September, 2022 in respect of the unaudited consolidated interim financial results of Brilliance China Automotive Holdings Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 30th June, 2022 (the “**Interim Report**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Interim Report.

ADJUSTMENTS TO THE INTERIM REPORT

In the Interim Report, an amount of RMB2,350,481,000, being the difference arising from previous acquisition of non-controlling interests under equity was classified and included in the calculation of gain or loss on deconsolidation of RBJAC. In the course of the audit for the year ended 31st December, 2022, having considered that the amount related to transaction with owners was an equity transaction and not related to the performance for the six months ended 30th June, 2022, it was determined that the amount should therefore be excluded from the calculation of the profit or loss for the year. As a result, the following adjustments have to be made to the Interim Report:

- (a) Loss on deconsolidation of a subsidiary of RMB1,728,963,000 as stated on page 1 should be gain on deconsolidation of a subsidiary of RMB621,518,000;
- (b) Profit for the period (i.e. for the six months ended 30th June, 2022) as stated on page 1 should be RMB3,180,488,000 instead of RMB830,007,000; and
- (c) Taking into account the adjustments set out in (a) and (b) above, the basic and diluted earnings per share as stated on page 1 should be RMB0.63039 and RMB0.63039, respectively, instead of RMB0.16449 and RMB0.16449, respectively.

* For identification purposes only

The aforementioned adjustments have no impact on the unaudited condensed consolidated statement of financial position of the Group as at 30th June, 2022.

The directors of the Company are of the view that the adjustments only affect the unaudited condensed consolidated statement of profit or loss of the Group for the six months ended 30th June, 2022, during which RBJAC was deconsolidated. The adjustments do not affect the unaudited condensed consolidated statement of financial position as at 30th June, 2022. The adjustments do not involve retrospective adjustments to the financial information of previous years, and is in line with the Company's actual business and financial circumstance.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 29th March, 2023

As at the date of this announcement, the Board comprises four executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.