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## CHINA TING GROUP HOLDINGS LIMITED

### 華鼎集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3398)**

### DECREASE IN OPERATING LOSS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Ting Group Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following a preliminary assessment of the currently available information which includes, but without limitation to, the unaudited consolidated financial statements of the Group for the year ended 31 December 2022 (the “**FY2022**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and the prospective investors of the Company that the amount of the loss attributable to the Company’s equity holders for the FY2022 is expected to decrease by 45% to 60% to the range between HK\$133.3 million to HK\$183.3 million, as compared to the same of HK\$333.3 million for the year ended 31 December 2021. The significant improvement in the loss of the Group for the FY2022 was primarily due to the increase in sales revenue as well as the improvement in the gross profit margin of the Group which is partially offset by the increase in the expected credit loss arising from certain aging trade receivables of the Group.

The Company is in the process of finalising the audited consolidated results of the Group for the FY2022 and hence, the information disclosed in this announcement represents a preliminary assessment by the Board based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated financial statements of the Group for the FY2022. The audited consolidated results of the Group for the FY2022 may be subject to adjustments following further review by the Board and the external auditors of the Company.

The Board expects that the announcement of the audited consolidated results of the Group for the FY2022 will be published on 31 March 2023 in full compliance with the requirements under the Listing Rules.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Ting Group Holdings Limited**  
**CHENG Ho Lung, Raymond**  
*Company Secretary*

Hong Kong, 29 March 2023

*As of the date of this announcement, the Board comprises eight Directors, of which Mr. TING Man Yi (Chairman), Mr. TING Hung Yi (Chief Executive Officer), Mr. DING Jianer and Mr. CHEUNG Ting Yin, Peter are executive Directors, and Mr. CHENG Chi Pang, Mr. WONG Chi Keung, Mr. LEUNG Man Kit and Ms. LI Yuet Mui Xera are independent non-executive Directors.*