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XIWANG PROPERTY HOLDINGS COMPANY LIMITED

西王置業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2088)

**INSIDE INFORMATION —
WINDING UP OF THE CONTROLLING SHAREHOLDER**

This announcement is made by Xiwang Property Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company was informed by a letter from the Official Receiver’s Office of Hong Kong dated 21 March 2023 that:

- i. a winding-up order dated 20 March 2023 was made against Xiwang Investment Company Limited (“**Xiwang Investment**”), which, as at the date of this announcement, Xiwang Investment directly holds a total of 982,999,588 ordinary shares of the Company, representing approximately 69.78% of the total issued share capital of the Company; and
- ii. the Company is requested by the provisional liquidator to remit a sum of RMB13,732,000 to the provisional liquidator as a sum allegedly owed by the Company to Xiwang Investment as shown in the latest interim report of the Company within the next 21 days from the date of such letter.

The Company will keep its shareholders and potential investors informed of any significant progress and will make further announcement(s) as and when appropriate in accordance with the Listing Rules and the SFO.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:30 a.m. on 29 March 2023. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 30 March 2023.

By order of the Board
Xiwang Property Holdings Company Limited
WANG Yong
Chairman

Hong Kong, 29 March 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. WANG Jin Tao
Mr. WANG Wei Min

Non-executive Directors:

Mr. WANG Yong
Mr. SUN Xihu

Independent non-executive Directors:

Mr. WONG Kai Hing
Mr. WANG An
Mr. WANG Zhen

* *For identification purpose only*