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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 603)

RETIREMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Oil And Gas Group Limited (the “**Company**”) announces that Mr. Wang Wenhua (“**Mr. Wang**”) will retire by rotation at the forthcoming annual general meeting (the “**AGM**”) of the Company to be held pursuant to bye-law 87(1) of the bye-laws of the Company. Mr. Wang would like to spend more time pursuing his other business commitment, thus, it is confirmed that Mr. Wang will not offer himself for re-election at the AGM and will retire upon conclusion of the AGM. He will cease to be the chairman of each of the audit committee and the remuneration committee of the Company and a member of the nomination committee of the Company upon his retirement.

Mr. Wang confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its appreciation to Mr. Wang for his valuable contribution during his tenure as Director in the Company.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 29 March 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Mr. Wang Wenhua, Mr. Wang Guangtian and Mr. Yang Jie.

** for identification purposes only*