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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: <http://www.irasia.com/listco/hk/hopson>

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$300,000,000 divided into 3,000,000,000 Shares of HK\$0.1 each to HK\$600,000,000 divided into 6,000,000,000 Shares of HK\$0.1 each by creating an additional 3,000,000,000 Shares.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the AGM. A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The existing authorised share capital of Hopson Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is HK\$300,000,000 divided into 3,000,000,000 shares of par value HK\$0.1 each (the “**Shares**”). As at the date of this announcement, 2,873,136,797 Shares are in issue and 126,863,203 Shares are authorised but unissued.

In order to accommodate the growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the board (the “**Board**”) of directors (the “**Directors**”) proposes to increase the authorised share capital of the Company to HK\$600,000,000 divided into 6,000,000,000 Shares by creating an additional 3,000,000,000 Shares (the “**Increase in Authorised Share Capital**”). Such new Shares, upon issue, shall rank *pari passu* in all respects with the existing Shares. The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the forthcoming annual general meeting of the Company to be held on Thursday, 15 June 2023 (the “**AGM**”). An ordinary resolution will be proposed at the AGM for the Shareholders to consider, and if appropriate, approve the Increase in Authorised Share Capital.

A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

By order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.

* *For identification purpose only*