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First Service Holding Limited

第一服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

MAJOR TRANSACTIONS

EXTENSION OF LONG STOP DATE

AND

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of First Service Holding Limited (the “**Company**”) dated November 21, 2022 (the “**Announcement**”) in relation to, amongst other things, the major transaction in relation to Acquisition of 8% of the issued share capital of the Target Company involving the issue of Consideration Shares under Specific Mandate, the major transaction in relation to grant of Call Option and Put Option, and the nomination of Director; and (ii) the announcement of the Company dated December 30, 2022 (the “**Delay Announcement**”) in relation to the delay in despatch of the circular (the “**Circular**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, the obligation of the Company to consummate the Acquisition is subject to, among others, the fulfilment or waiver of the conditions precedent as set out in the Agreement on or before the Long Stop Date, being March 31, 2023 or such other date the parties to the Agreement may agree in writing.

As additional time is required for the fulfilment or waiver of the conditions precedent to the Agreement, the Company, as the Purchaser, and the Vendors entered into a supplemental agreement (the “**Supplemental Agreement**”) on March 30, 2023, pursuant to which the parties have agreed in writing to extend the Long Stop Date to December 31, 2023 (or such other date the parties to the Agreement may agree in writing).

Save as disclosed above, all other terms and conditions of the Agreement remain unchanged and in full force and effect.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, the Circular containing, amongst other things, (i) further information on the Agreement, the Supplemental Agreement and the transactions contemplated thereunder; (ii) the financial information of the Target Group; (iii) other information as required to be disclosed under the Listing Rules; and (iv) notice of the EGM, will be despatched to the Shareholders on or before March 31, 2023.

As additional time is required to finalize the information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before June 30, 2023.

By order of the Board
First Service Holding Limited
ZHANG Peng
Chairman

Hong Kong, March 30, 2023

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Mr. Cheng Peng and Mr. Chen Sheng.