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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND RISK MANAGEMENT COMMITTEE

The Board is pleased to announce that Ms WU will be appointed as an INED and a member of the ARMC of the Manager effective from 3 April 2023.

The board of directors (the **Board**) of Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link**), is pleased to announce that Ms Melissa WU Mao Chin (**Ms WU**) will be appointed as an independent non-executive director (**INED**) and a member of the audit and risk management committee (**ARMC**) of the Manager effective from 3 April 2023.

The biography of Ms WU containing the information required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**) as if such rule were applicable to Link is set out below:

Ms WU, aged 56, is a Chartered Accountant and was a Partner at KPMG. She retired from KPMG in 2020, following a career there spanning over 30 years. She has extensive experience in providing audit services to multinational and listed companies in Hong Kong and Mainland China, in particular those in the real estate, consumer and transportation sectors. In addition, she held a number of management roles at KPMG including the Head of People, Head of Audit and Head of Consumer and Industrial Markets.

Ms WU has also held a number of public service positions notably, serving on several committees instituted by Hong Kong Special Administrative Region (**HKSAR**) governmental bodies, including HKSAR Law Reform Commission, HKSAR Standing Committee on Judicial Salaries and Conditions of Service, HKSAR Advisory Committee on Post-service Employment of Civil Servants, HKSAR Standing Committee on Disciplined Services Salaries and Conditions of Service and the Estate Agents Authority.

Ms WU is a fellow of both The Institute of Chartered Accountants in England & Wales and the Hong Kong Institute of Certified Public Accountants. She holds a Bachelor of Commerce (Accounting) degree from the University of Birmingham in the United Kingdom.

Save as disclosed above, Ms WU has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Ms WU has entered into a letter of appointment with the Manager pursuant to which she will be appointed as an INED of the Manager for a specific term of three years from 3 April 2023 up to (and including) 2 April 2026 (which is renewable upon expiry). She is subject to retirement and re-election at annual general meetings in accordance with the articles of association of the Manager and the relevant laws and regulations. Pursuant to her letter of appointment, Ms WU is entitled to a director's fee for serving on the Board and additional fee(s) for serving on the committee(s) of the Board, the amounts of which shall be determined by the Board upon the recommendation of the Remuneration Committee (**RC**) of the Manager. For the financial year ending 31 March 2024, the annual director's fee as recommended by the RC and agreed by the Board to be paid to each INED and ARMC member will be HK\$630,000 and HK\$150,000 respectively. The amount of the director's fee payable to Ms WU, pro-rated to her actual number of days in office, for serving as an INED and ARMC member for the financial year ending 31 March 2024, will be disclosed in Link's Annual Report 2022/2023, accordingly. Ms WU is also eligible to participate in the long-term incentive scheme of Link, pursuant to which grant of awards is discretionary and subject to approval by the Board, upon recommendation of the RC.

As at the date of this announcement, Ms WU has no interests in the units of Link within the meaning of Part XV of the Securities and Futures Ordinance. She does not have any relationships with other directors or senior management of the Manager, or any substantial unitholders of Link (the **Unitholders**) (within the meaning of "substantial holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders. Ms WU has confirmed that she has satisfied the independence criteria under the corporate governance policy of the Manager in its compliance manual (the **Compliance Manual**).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules (as if such provisions were applicable to Link) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Ms WU.

The Board would like to extend its warm welcome to Ms WU on joining Link.

Composition of the Board and Board Committees

Following the above-mentioned appointment, the composition of the Board and the four Board committees of the Manager effective from 3 April 2023 is set out below:

Name	Board	ARMC	FIC	NC	RC
<i>Independent Non-Executive Directors</i>					
Nicholas Charles ALLEN	C		C	C	
Christopher John BROOKE	M		M		M
Ed CHAN Yiu Cheong	M		M		M
Jenny GU Jialin	M	M			
Lincoln LEONG Kwok Kuen	M	M			
Blair Chilton PICKERELL	M			M	C
Poh Lee TAN	M	M		M	
Peter TSE Pak Wing	M	C			
Nancy TSE Sau Ling	M	M			
Melissa WU Mao Chin	M	M			
<i>Non-Executive Director</i>					
Ian Keith GRIFFITHS	M		M		
<i>Executive Directors</i>					
George Kwok Lung HONGCHOY (CEO)	M		M	M	
NG Kok Siong (CFO)	M		M		

Notes:

NC : Nomination Committee / FIC : Finance and Investment Committee / C : Chairman / M : Member / CEO : Chief Executive Officer / CFO : Chief Financial Officer

The Manager confirms that the composition of the Board and each of the four Board Committees complies with the requirements of its corporate governance policy as set out in the Compliance Manual.

By order of the Board
Link Asset Management Limited
 (as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 30 March 2023

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

NG Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Jenny GU Jialin

Lincoln LEONG Kwok Kuen

Blair Chilton PICKERELL

Poh Lee TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling