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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL RESULTS

Reference is made to the annual results announcement (the “**Results Announcement**”) for the year ended 31 December 2022 of Launch Tech Company Limited. (the “**Company**”) dated 29 March 2023.

As one clerical mistake was noted in the English version of said announcement, the Board would like to clarify that the first sentence under SECTION III. NOTES TO OTHER MATERIAL EVENTS; 2. Audit of financial statements for the reporting period by the audit committee on page 18, Instead of 2021, should be 2022 as follows:

“The 2022 audited financial statements is reviewed and confirmed by the audit committee of the Board of the Company.”

; and there is no change in Chinese version. Save as disclosed above, all other information in the Results Announcement shall remain unchanged.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

30 March 2023, Shenzhen, the PRC

As at the date of this notice, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao Mr. Lin Lichao and Mr. Bin Zhichao as independent non-executive Directors.

* *for identification purpose only*