

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUPER HI INTERNATIONAL HOLDING LTD.

特海国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9658)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of SUPER HI INTERNATIONAL HOLDING LTD. (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the following changes have taken place, with effect from March 30, 2023:

- (1) Mr. ZHOU Zhaocheng (周兆呈) (“**Mr. ZHOU**”) resigned as the chief executive officer of the Company; and
- (2) Mr. LI Yu (李瑜) (“**Mr. LI**”) has been appointed as an executive Director and the chief executive officer of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that, due to work adjustment and further optimization of duty allocation, Mr. ZHOU resigned as the chief executive officer of the Company with effect from March 30, 2023 while remains as an executive Director and the chairman of the Board.

Mr. ZHOU has confirmed to the Board that he has no disagreement with the Board, and there are no other matters in relation to his resignation as the chief executive officer of the Company that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company. Mr. ZHOU will continue to lead the Group in strategy and planning for the development of internationalization and globalization as an executive Director and the chairman of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to further announce that Mr. LI has been appointed as an executive Director and chief executive officer of the Company, with effect from March 30, 2023. Mr. LI is responsible for implementing and promoting the Group’s development strategies as well as the operation and improvement of the Group’s restaurant business.

The biographical details of Mr. LI are set out below:

Mr. LI Yu, aged 37, joined Haidilao International Holding Ltd. (“**Haidilao International**”) in November 2007 where he had served over 15 years. He was responsible for the operation and management of the Haidilao restaurants in Japan, Korea, Thailand and Taiwan from May 2021 to March 2022 and was further appointed as the chief operating officer (mainland China) from March 2022 to October 2022, mainly assisting the chief executive officer of Haidilao International to improve the operational efficiency and to strengthen the supervision and implementation of the management execution. Since October 2022, Mr. LI had been assisting Mr. ZHOU, our previous chief executive officer, in overseeing the management and operation of the Group’s business. Mr. LI also acted as an executive director of Haidilao International from August 2021 to September 2022.

Mr. LI completed the MBA program held by National Chengchi University (台灣政治大學) in Taiwan in October 2017.

Mr. LI has entered into a service contract with the Company for a term of three years, commencing from the date of this announcement, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). Mr. LI shall hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the Articles. According to the terms of Mr. LI’s appointment, he is entitled to an annual Director’s fee of RMB500,000 and an annual remuneration of the chief executive officer of RMB600,000 as well as discretionary performance bonus and other benefits. The remuneration will be subject to annual review by the remuneration committee of the Company and the Board from time to time with reference to the prevailing market level and his responsibilities and performance.

As of the date of this announcement, Mr. LI is deemed to be interested in 39,750 shares (being unvested award shares which are granted under the share award scheme of the Company) of the Company, held by him within the meaning of Part XV of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Except as disclosed above, as of the date of this announcement, Mr. LI has confirmed to the Board that he (i) does not held any other position with the Company or other members of the Group; (ii) did not hold any directorship in the last three years in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any other relationship with any Director, senior management or substantial or controlling shareholder of the Company; or (iv) did not have any other interests in the shares or debentures of our Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Mr. LI that need to be brought to the attention of the shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

MISCELLANEOUS

The Board would like to express its sincere gratitude to Mr. ZHOU for his service and valuable contribution to the Group as the chief executive officer of the Company and wishes to express its warm welcome to Mr. LI for his new appointment. The Company has the confidence that the adjustment will further optimize the duties and responsibilities of the management, enabling the Group to continuously focus on achieving its long-term interests.

By order of the Board
SUPER HI INTERNATIONAL HOLDING LTD.
Mr. ZHOU Zhaocheng
Chairman of the Board

Singapore, March 30, 2023

As at the date of this announcement, the Board comprises Mr. ZHOU Zhaocheng, Mr. LI Yu, Mr. WANG Jinping and Ms. LIU Li as executive Directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive Directors.