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**CHINA GREEN (HOLDINGS) LIMITED
(IN LIQUIDATION)**

**中國綠色食品（控股）有限公司
（清盤中）**

(Incorporated in Bermuda with limited liability)

(Stock code: 904)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by China Green (Holdings) Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 10 January 2023, 21 October 2022, 29 June 2022 and 21 April 2022 (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS OF THE GROUP

Reference is made to the Company's announcement dated 21 October 2022 in which it was mentioned, inter alia, the Group is principally engaged in growing, processing and sales of agricultural products, and production and sales of consumer food products.

In order to revitalise the Group's principal business, the Liquidators have been in discussion with various parties who expressed interest in a possible restructuring of the Company with an aim to improve the Group's business and financial performance.

UPDATE ON RESUMPTION PLAN

The Liquidators have communicated with various parties to explore restructuring options for the Group, including but not limited to regularizing the business of the Group and the provision of interim funding

to the Group. As at the date of this announcement, no commitment and no formal agreement in respect of a potential restructuring of the Company has been reached or entered into by the Company. Further announcements will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange has been suspended with effect from 11:24 a.m. on 29 June 2022 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders of the Company who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
China Green (Holdings) Limited
(In Liquidation)
Ho Kwok Leung Glen
Kam Chung Hang (Forrest)
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Wang Jinhua; and one independent non-executive Director, namely Mr. Guo Zebin.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.