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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

**PROPOSED AMENDMENTS TO THE EXISTING ARTICLES OF
ASSOCIATION AND ADOPTION OF THE NEW ARTICLES OF
ASSOCIATION**

This announcement is made by XiangXing International Holding Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) proposes to make certain amendments (the “**Proposed Amendments**”) to the existing articles of association of the Company (the “**Existing Articles**”) and to adopt an amended and restated articles of association of the Company (the “**New Articles**”).

The Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to comply with certain core shareholder protection standards. Furthermore, the Company proposes to modernise and provide flexibility to the Company in relation to the conduct of general meetings. As such, the Board proposes to amend the Existing Articles for the purposes of, among other things, (i) bring the Existing Articles in line with the current requirements of the Listing Rules, including but not limited to the said core shareholder protection standards as set out in Appendix 3 to the Listing Rules and the applicable laws of the Cayman Islands; (ii) allowing (but not requiring) general meetings to be held as an electronic meeting and/or a hybrid meeting where shareholders of the Company (the “**Shareholders**”) may attend by electronic means in addition to or in lieu of a physical meeting where the Shareholders attend in person; and (iii) incorporating certain housekeeping changes.

At the upcoming annual general meeting of the Company (the “**AGM**”), a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the proposed adoption of the New Articles incorporating the Proposed Amendments in substitution for and to the exclusion of the Existing Articles.

A circular containing, among other things, further information regarding the Proposed Amendments, together with the notice of the AGM will be despatched to the Shareholders in accordance with the Listing Rules.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 30 March 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo and Mr. Qiu Changwu; and the Independent Non-executive Directors are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Ms. Li Zhao.