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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

**PARTIAL REPURCHASE AND CANCELLATION
OF 7.25% SENIOR NOTES DUE 2023
(Stock Code: 5372)**

This is an announcement made by China SCE Group Holdings Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 10 July 2019 and 19 July 2019 in relation to the issuance of 7.25% senior notes due 19 April 2023 in the aggregate principal amount of US\$500,000,000 (the “**2023 Notes**”) issued by the Company and the listing thereof on the Stock Exchange.

Between 9 March 2023 and 29 March 2023, the Company had repurchased the 2023 Notes in the open market with an aggregate principal amount of US\$206,500,000, representing 41.3% of the aggregate principal amount of the 2023 Notes originally issued. The 2023 Notes repurchased will be cancelled in accordance with the terms and conditions of the 2023 Notes.

After the cancellation of the 2023 Notes repurchased, the aggregate principal amount of the 2023 Notes that remain outstanding is US\$293,500,000, representing 58.7% of the aggregate principal amount of the 2023 Notes originally issued.

The Company will continue to monitor market conditions and its financing structure and may further repurchase its senior notes as and when appropriate.

The Company may or may not make further repurchases of senior notes in the future. Noteholders and potential investors should note that any repurchase of senior notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the senior notes or whether the Company will make any further repurchase at all. Noteholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 30 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan, and Mr. Wong Lun, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.