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Mulsanne Group Holding Limited

慕尚集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1817)

CHANGE OF NON-EXECUTIVE DIRECTORS, CHAIRMAN AND COMPOSITION OF BOARD COMMITTEE

The Board announces that:

1. Mr. HUANG Hanji has resigned as a non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company with effect from 30 March 2023; and
2. Mr. TANG Shun Lam has been appointed as a non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company with effect from 30 March 2023.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. HUANG Hanji (“**Mr. HUANG**”) has tendered his resignation as a non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company with effect from 30 March 2023 as he desires to devote more time to focus on his other work commitment which has heavy time requirement.

Mr. HUANG confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. HUANG for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. TANG Shun Lam (“**Mr. TANG**”) as a non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company with effect from 30 March 2023.

Biographical details of Mr. TANG are set out as follows:

Mr. TANG Shun Lam (鄧順林), aged 67, has been a senior advisor at L Catterton Asia since February 2023 and he previously served as a consultant of Warburg Pincus LLC from January 2007 to January 2023. Mr. TANG is currently holding a number of directorships at various listed companies. Mr. TANG has served as a director of Secoo Holding Limited, a company listed on NASDAQ (ticker symbol: SECO), since April 2022; as an independent director of Missfresh Limited, a company listed on NASDAQ (ticker symbol: MF), since August 2021; as an independent non-executive director of GOGOX HOLDINGS LIMITED, a company listed on the Stock Exchange (stock code: 2246), since August 2021; and as an independent non-executive director of Infinities Technology International (Cayman) Holding Limited, a company listed on the Stock Exchange (stock code: 1961), since May 2022.

Prior to that, from June 2019 to July 2021, he served as an independent director of Uxin Limited, a company listed on NASDAQ (ticker symbol: UXIN). From 2015 to 2019, he served as a director of Vital Innovations Holdings Limited (維太創科控股有限公司) (formerly known as Vital Mobile Holdings Limited (維太移動控股有限公司)), a company listed on the Stock Exchange (stock code: 6133), first being a non-executive director and subsequently redesignated as an executive director. From 2015 to 2019, Mr. TANG served as an independent non-executive director of Greenheart Group Limited (綠心集團有限公司), a company listed on the Stock Exchange (stock code: 94). From 2010 to 2015, Mr. TANG worked for RDA Microelectronics, Inc., a company previously listed on the NASDAQ (ticker symbol: RDA), first as a senior vice president of operations and subsequently as a director and executive chairman. From 2008 to 2012, he was the chief executive officer and a director of Coolsand Holdings Co., Ltd.. From 2008 to 2009, Mr. TANG served as a non-executive director at China Eco-Farming Limited (中國農業生態有限公司), a company listed on the Stock Exchange (stock code: 8166). From 1999 to 2007, Mr. TANG was the president of Asia Pacific of Viasystems Group, Inc., a company previously listed on the NASDAQ (ticker symbol: VIAS). From 2003 to 2005, he was an independent non-executive director of Asia Coal Limited (formerly known as Wanji Pharmaceutical Holdings Limited), a company previously listed on the Stock Exchange (former stock code: 835).

Mr. TANG obtained a bachelor of science in electrical and electronic engineering from the University of Nottingham in the United Kingdom (the “**U.K.**”) in 1979 and a master of business administration from the University of Bradford in the U.K. in 1981.

Mr. TANG has entered into a letter of appointment with the Company for a term of three years with effect from 30 March 2023. He will not receive any remuneration according to the terms of his letter of appointment. Mr. TANG will hold office only until the next following general meeting of the Company and shall be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Mr. TANG has not held any directorship at any listed companies in the past three years. Mr. TANG does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Listing Rules or hold any other position with the Company or any member of the Group.

As at the date of this announcement, Mr. TANG does not have any interests in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. TANG.

The Board would like to express its warmest welcome to Mr. TANG for joining the Board.

By Order of the Board
Mulsanne Group Holding Limited
TANG Shun Lam
Chairman

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises Mr. YU Yong as executive Director; Mr. TANG Shun Lam, Mr. YANG Herong, Mr. CHEN Scott Yue, Mr. YOUNG Christopher and Mr. TIAN Min as non-executive Directors; and Mr. GU Jiong, Mr. LIAO Xiaoxin and Ms. XU Yanyun as independent non-executive Directors.