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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Fire Rock Holdings Limited (the “**Company**”) hereby announces that each of Mr. Tam Chik Ngai Ambrose (“**Mr. Tam**”) and Ms. Chow Woon San Shirley (“**Ms. Chow**”) has been appointed as an independent non-executive Director with effect from 30 March 2023.

The biographical details of Mr. Tam are set out below.

Mr. Tam, aged 40, graduated from the University of Central England in Birmingham in July 2004 with a bachelor’s degree in politics and contemporary governance. He is a member of CPA Australia.

Mr. Tam has over 18 years of experience in auditing, accounting and financial reporting. From December 2021 to December 2022, he worked at KC International Holdings Limited with his last position as an accounting general manager, where he was mainly responsible for leading the consolidation team in monitoring the consolidation process and reviewing the annual audit plan. From May 2021 to October 2021, Mr. Tam worked at Noble Bridge Investment Holdings Limited as a senior finance manager. From January 2015 to May 2021, Mr. Tam worked at BDO Limited with his last position as an audit manager. Prior to that, Mr. Tam held assurance and accounting roles at several international accounting firms and in-house.

The biographical details of Ms. Chow are set out below.

Ms. Chow, aged 63, graduated from Simon Fraser University in Canada in June 1985 with a bachelor’s degree in economics and finance. She obtained a bachelor’s degree (honor) in laws from the University of Wolverhampton in the United Kingdom in July 2007.

Ms. Chow has over 37 years of experience in compliance, investment and asset management and acted as a director of AimHigh Global Solutions Limited and AimHigh Compliance Solutions Limited since January 2020, where she is mainly engaged in the provision of compliance advisory services to licensed corporations registered under the Securities and Futures Ordinance. From April 2017 to April 2018, Ms. Chow served as an independent compliance consultant for Ping An of China Securities (Hong Kong) Company Limited, where she was mainly engaged in corporate compliance advisory. From October 2008 to January 2017, Ms. Chow worked at Ping An of China Asset Management (Hong Kong) Company Limited with her last position as the Head of Legal & Compliance, where she was mainly engaged in legal compliance. From January 2007 to August 2007, Ms. Chow worked at the Canadian Imperial Bank of Commerce (Hong Kong Branch) with her last position as an executive director of the global asset management department and an executive officer licenced by the Securities and Futures Commission (the “SFC”) to carry out Type 9 (asset management) regulated activity. From December 1999 to December 2006, Ms. Chow worked at CIBC Global Asset Management (Asia) Limited with her last position as a deputy managing director and a responsible officer licenced by the SFC to carry out Type 9 (asset management) regulated activity. From June 1988 to November 1999, Ms. Chow worked at CEF.TAL Investment Management Limited with her last position as deputy managing director. From April 1985 to June 1988, Ms. Chow worked at Gartmore (HK) Limited with her last position as marketing manager.

Save as disclosed above, as at the date of this announcement, each of Mr. Tam and Ms. Chow (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) or controlling shareholders (as defined under the Listing Rules) of the Company; and (v) does not possess any other professional qualifications.

Each of Mr. Tam and Ms. Chow has entered into a letter of appointment with the Company for a term of 3 years commencing on 30 March 2023 and until terminated by either party by giving at least 3 months’ notice. Each of Mr. Tam and Ms. Chow is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Pursuant to their letters of appointment, each of Mr. Tam and Ms. Chow is entitled to a director’s fee of HK\$15,000 per month, which has been determined by the Board upon recommendation of the remuneration committee of the Company with reference to the relevant experience and qualification of each of Mr. Tam and Ms. Chow, each of their duties and responsibilities in the Company and the prevailing market conditions.

Each of Mr. Tam and Ms. Chow has confirmed his/her independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, the Board is not aware of any other information that should be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters relating to the aforesaid appointments that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tam and Ms. Chow for joining the Board.

CONTINUED SUSPENSION OF TRADING

As described in the announcement on quarterly update on resumption dated 3 January 2023, the Company and its professional advisers are in the progress of devising a resumption plan with actions that it intends to take to remedy the issues causing its trading suspension and to fulfill the resumption guidance.

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Fire Rock Holdings Limited
Chen Di
Executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Kun and Mr. Chen Di; the non-executive Directors are Mr. Zhang Yan and Ms. Yang Kan; and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tam Chik Ngai Ambrose, Ms. Chow Woon San Shirley, Mr. Yang Zhen and Ms. Zhuang Renyan.