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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

VOLUNTARY ANNOUNCEMENT
UPDATE ON THE MEMORANDUM OF UNDERSTANDING
IN RELATION TO POSSIBLE ACQUISITION

This announcement is made by Fire Rock Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

Reference is made to the announcement of the Company dated 7 September 2022 (the “**Announcement**”). Unless the context otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the MOU signed on 7 September 2022, the MOU shall be terminated on the date when a formal agreement supersedes the MOU or upon the expiry of a 6-month period after the MOU is signed, whichever is earlier. As additional time is required to (i) negotiate and agree on the terms of the formal agreement, and (ii) to conduct due diligence on the Target Company upon the completion of its annual audit for the year ended 31 December 2022, on 1 March 2023 (after trading hours), the Company and the potential vendors entered into a supplemental MOU (the “**Supplemental MOU**”) to the MOU to extend the expiry date to 6 June 2023.

The Company has not entered into any binding agreement in relation to the Possible Acquisition as at the date of this announcement. The Company will make announcement(s) on the development of the Possible Acquisition as and when appropriate, in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

As disclosed in the announcement on quarterly update on resumption dated 3 January 2023, the Company and its professional advisers are in the progress of devising a resumption plan with actions that it intends to take to remedy the issues causing its trading suspension and to fulfill the resumption guidance.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Fire Rock Holdings Limited
Chen Di
Executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Kun and Mr. Chen Di; the non-executive Directors are Mr. Zhang Yan and Ms. Yang Kan; and the independent non-executive Directors are Mr. Chan King Fai, Ms. Chow Woon San Shirley, Mr. Tam Chik Ngai Ambrose, Mr. Yang Zhen and Ms. Zhuang Renyan.