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Cash Dividend Announcement for Equity Issuer

Issuer name	Angang Steel Company Limited
Stock code	00347
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2022
Announcement date	30 March 2023
Status	New announcement

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.068 per 10 share
Date of shareholders' approval	29 May 2023

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	01 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	02 June 2023 16:30
Book close period	From 03 June 2023 to 08 June 2023
Record date	08 June 2023
Payment date	27 June 2023
Share registrar and its address	Hong Kong Registrars Limited Shops 1712-1716, 17th Floor, Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	For further details of information relating to withholding tax, please refer to the paragraph headed "Profit Distribution" in the 2022 Annual Results Announcement dated

30 March 2023.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold corporate income tax at the rate of 10% before distributing the Final Dividend to non-resident enterprise shareholders whose names appear on the H share register of members of the Company. Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders, thus, the Company will distribute the Final Dividend to such non-individual shareholders after withholding the 10% corporate income tax.
Individual - resident i.e. registered address within PRC	20%	In respect of dividends for the H shares of a company invested in by mainland individual investors on the Hong Kong Stock Exchange through the Shenzhen-Hong Kong Stock Connect, the H share company shall apply to China Securities Depository and Clearing Co., Ltd., which will then provide the H share company with the register of mainland individual investors. The H share company shall withhold an individual income tax at the rate of 20% on such dividends.

Information relating to listed warrants / convertible securities issued by the issuer

Name of listed warrants / convertible securities and stock code	HKD1,850,000,000 zero coupon convertible bonds listed on the Hong Kong Stock Exchange (Stock Code: 5105)
Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend	28 April 2023 16:30

Other information

Other information	Not applicable

Directors of the issuer

As of the date of this announcement, the executive directors of the Company are Mr. Wang Yidong, Mr. Zhang Hongjun, Mr. Wang Baojun, and Mr. Tian Yong, and the independent non-executive directors are Mr. Feng Changli, Mr. Wang Jianhua, Mr. Wang Wanglin, and Mr. Zhu Keshi.