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中信建投証券股份有限公司 CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6066)

RESIGNATION OF DIRECTORS

AND

PROPOSED APPOINTMENT OF DIRECTORS AND SUPERVISOR

RESIGNATION OF DIRECTORS

The Board of Directors (the “**Board**”) of CSC Financial Co., Ltd. (the “**Company**”) hereby announces that non-executive directors Mr. YU Zhongfu (“**Mr. YU**”) and Ms. ZHANG Qin (“**Ms. ZHANG**”) tender to the Board their resignations as directors of the Company and members of relevant Board committees due to other work commitments. Specifically, Mr. YU resigned as vice chairman, non-executive Director, and member of the Development Strategy Committee, the Remuneration and Nomination Committee of the Board, and Ms. ZHANG resigned as non-executive Director, and member of the Risk Management Committee, the Audit Committee of the Board.

In accordance with laws and regulations including the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules for Governance of Securities Companies, and the Articles of Association of CSC Financial Co., Ltd., the resignations of Mr. YU and Ms. ZHANG will not result in the number of members of the Board falling below the statutory minimum number. The above resignations will become effective on March 31, 2023.

Mr. YU and Ms. ZHANG have confirmed that they have no disagreement with the Board of the Company, and there are no other matters in relation to their resignation that need to be brought to the attention of the shareholders of the Company. The resignation of Mr. YU and Ms. ZHANG will not affect the normal operation of the Board and the Company.

The Board would like to express its sincere gratitude to Mr. YU and Ms. ZHANG for their positive contribution to the development of the Company during their terms of office.

PROPOSED APPOINTMENT OF DIRECTORS AND SUPERVISOR

On March 30, 2023, the Resolution on Appointment of Directors of the Company was approved at the fiftieth meeting of the second session of the Board. According to the resolution approved at the Board meeting, the Board is pleased to announce the nomination of Mr. LI Min (“**Mr. LI**”) and Mr. YAN Xiaolei (“**Mr. YAN**”) as candidates for non-executive directors of the second session of the Board of the Company. Mr. LI and Mr. YAN will serve a term of office from the date on which the resolution on their appointment is approved at the general meeting to the expiry date of the term of office for the second session of the Board. The resolution will be submitted to the General Meeting of the Company for consideration and approval by the shareholders.

On March 30, 2023, the Resolution on Appointment of Supervisor of the Company was approved at the twenty-seventh meeting of the second session of the Board of Supervisors of the Company (the “**Board of Supervisors**”). According to the resolution approved at the meeting of the Board of Supervisors, the Board of Supervisors is pleased to announce the nomination of Mr. DONG Hongfu (“**Mr. DONG**”) as a candidate for supervisor of the second session of the Board of Supervisors of the Company. Mr. DONG will serve a term of office from the date on which the resolution on his appointment is approved at the General Meeting to the expiry date of the term of office for the second session of the Board of Supervisors. The resolution will be submitted to the shareholders of the Company for consideration and approval.

Biographical details of Mr. LI, Mr. YAN and Mr. DONG are as follows:

Mr. LI Min (李岷), born in September 1976. Mr. LI Min has worked for Beijing Financial Holdings Group Limited (北京金融控股集團有限公司) since February 2021 and acts as the deputy general manager of Beijing Financial Holdings Group Limited and the chairman of the board of directors at Beijing Finance Big Data Co., Ltd.(北京金融大數據有限公司).

Mr. LI Min served as the deputy director of the sales management division of wealth management products in the personal banking department, and the deputy general manager of the expert team division in the private banking department at Industrial and Commercial Bank of China Limited, the deputy general manager of the personal banking department, the deputy general manager of the asset management department (in charge of the department), the general manager of the asset management department and the deputy president of Hua Xia Bank Company Limited, and the head of the preparatory group and the chairman of the board of directors at Hua Xia Wealth Management Co., Ltd.

Mr. LI Min holds a bachelor’s degree in international finance from Shanxi University of Finance and Economics and a master’s degree in agricultural economic management from China Agricultural University. He is qualified as an economist.

Mr. YAN Xiaolei (閻小雷), born in July 1975. Mr. YAN Xiaolei has worked for Beijing Financial Holdings Group Limited (北京金融控股集團有限公司) since July 2020. He currently acts as the chief financial officer and chief investment officer at Beijing Financial Holdings Group Limited; chairman of the board of directors at Shengxin Futures Co., Ltd., chairman of the board of directors at Jade Spring Private Equity Fund Management (Beijing) Co., Ltd. (環泉私募基金管理(北京)有限公司) and director of Beijing Jinkong Capital Co., Ltd. (北京金控資本有限公司).

Mr. YAN Xiaolei was the secretary to the board of directors at BAIC Motor Corporation Limited and the director of securities and finance at Beijing Automotive Group Co., Ltd. For the past three years, Mr. YAN Xiaolei has served as a director of BAIC Motor Corporation Limited (a company listed on the Hong Kong Stock Exchange), a director of BAIC BluePark New Energy Technology Co., Ltd. (北汽藍穀新能源科技股份有限公司) (a company listed on the Shanghai Stock Exchange) and a director of Bohai Automotive Systems Co., Ltd. (渤海汽車系統股份有限公司) (a company listed on the Shanghai Stock Exchange).

Mr. YAN Xiaolei holds a doctorate in management science majoring in accounting from the Research Institute for Fiscal Science (currently known as Chinese Academy of Fiscal Sciences) of the Ministry of Finance. He holds the title of senior economist and is qualified as a Chinese certified public accountant and a chartered financial analyst (CFA).

Mr. DONG Hongfu (董洪福), born in October 1968. Mr. DONG Hongfu has worked for Beijing Financial Holdings Group Limited (北京金融控股集團有限公司) since September 2019 and acts as the general manager of the risk management department at Beijing Financial Holdings Group Limited.

Mr. DONG Hongfu was the deputy head of the personnel department at Bank of China, Beijing Branch, Beijing Capital International Airport Sub-branch, the manager of the audit department at Beijing Jing Hua Certified Public Accountants (北京京華會計師事務所), the cadre of the joint-stock commercial bank supervision division in the business management department at The People's Bank of China, the cadre and head of the foreign exchange inspection division in the Beijing foreign exchange management department at the State Administration of Foreign Exchange, the vice president of The People's Bank of China, Chuxiong Yi Autonomous Prefecture Central Sub-branch, the deputy head of the investigation and statistics division, the head of the financial stability division and the head of the legal affair division (financial consumers' rights and interests protection division) in the business management department at The People's Bank of China.

Mr. DONG Hongfu holds a doctorate in finance from the Graduate School of Chinese Academy of Social Sciences. He is qualified as a senior economist.

Other Information

Save as disclosed above, Mr. LI, Mr. YAN and Mr. DONG have confirmed that (i) they have not held any directorship in other listed companies or any position in the Company or any of its subsidiaries in the past three years; (ii) they do not have any relationship with any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; and (iii) they do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. LI, Mr. YAN and Mr. DONG have confirmed that there are no other matters relating to their appointment that need to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Mr. LI and Mr. YAN are qualified as directors of a listed securities company under laws, regulations and the listing rules of the stock exchange in the place where the Company's shares are listed. Mr. LI and Mr. YAN have no relationship with the substantial shareholders of the Company other than those stated in the biographical details, do not hold shares of the Company, and have not been punished by the securities regulatory authority, the competent government authority or the stock exchange.

The Company will sign letters of appointment with Mr. LI, Mr. YAN and Mr. DONG upon their appointment being approved at the General Meeting. Mr. LI and Mr. YAN as non-executive directors of the Company will not receive any director's fee from the Company. The remuneration of Mr. DONG as a supervisor of the Company will not receive any remuneration from the Company.

A circular containing, among other things, details of the resolution on the election of Mr. LI and Mr. YAN as non-executive directors of the Company and the resolution on the election of Mr. DONG as a supervisor of the Company, together with the notice of the General Meeting, will be despatched to the shareholders in due course.

By order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
March 30, 2023

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Ms. ZHANG Qin, Ms. ZHU Jia, Ms. ZHANG Wei, Mr. YANG Dong and Ms. WANG Hua; and the independent non-executive Directors of the Company are Mr. PO Wai Kwong, Mr. LAI Guanrong, Mr. ZHOU Chengyue, Mr. ZHANG Zheng and Mr. WU Xi.