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PROPOSED ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by MicroPort Scientific Corporation (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board proposes that certain amendments (the “**Proposed Amendments**”) be made to the existing memorandum of association of the Company (the “**Memorandum of Association**”) and existing articles of association of the Company (the “**Articles of Association**”) to, among other things, bring the existing Articles of Association in line with the Core Shareholder Protection Standards set out in Appendix 3 of the Listing Rules, reflect certain updates in relation to the applicable laws of the Cayman Islands and the Listing Rules and make other house-keeping amendments that are consistent with the Proposed Amendments.

Accordingly, the Board proposes to adopt the amended and restated memorandum and articles of association (the “**New Articles**”) in substitution for, and to the exclusion of, the existing Memorandum of Association and Articles of Association.

The major areas of the Proposed Amendments include:

- (1) to update certain defined terms to align with the applicable laws of the Cayman Islands, and to include certain defined terms to align with the Proposed Amendments, including “Communication Facilities”, “Virtual Meeting”, and to update the relevant provisions in the New Articles in this regard;
- (2) to provide for the timing of convening annual general meetings, and the rights of shareholders to requisition general meetings;

- (3) to provide that members and other participants at general meetings may attend and participate at such general meetings by means of Communication Facilities, and to include provisions which allow the Company to hold entirely virtual general meetings which may be attended solely by means of such Communications Facilities, and without a physical location;
- (4) to clarify circumstances and procedures for postponement of general meetings, including in the case of adverse weather conditions;
- (5) to provide that every member present at a general meeting shall have the right to speak;
- (6) to clarify the term of a director appointed by the Board either to fill a casual vacancy or as an addition to the Board;
- (7) to provide that auditors of the Company shall be appointed at every annual general meeting, and that their remuneration shall be fixed at such annual general meeting, in each case by an ordinary resolution of the shareholders; and further to provide that the removal of an auditor at any time before the expiration of his term of office shall require the approval of an ordinary resolution in general meeting;
- (8) to provide that the Company may by special resolution resolve to be wound up voluntarily.

The Board is of the view that the Proposed Amendments and the proposed adoption of the New Articles are in the interests of the Company and the Shareholders as a whole.

The proposed adoption of the New Articles is subject to the approval of the Shareholders by way of a special resolution at the Annual General Meeting, and if approved, will become effective upon such approval. Prior to the passing of the relevant special resolution at the Annual General Meeting, the existing Memorandum of Association and Articles of Association shall remain valid.

GENERAL

A circular containing, among other things, details of the Proposed Amendments, together with a notice convening the Annual General Meeting, will be despatched to the Shareholders as soon as practicable.

By Order of the Board
MicroPort Scientific Corporation
Dr. Zhaohua Chang
Chairman

Shanghai, the PRC, 30 March 2023

As at the date of this announcement, the executive Director is Dr. Zhaohua Chang; the non-executive Directors are Mr. Norihiro Ashida, Dr. Yasuhisa Kurogi and Mr. Hongliang Yu; and the independent non-executive Directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

* For identification purpose only