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三江化工
SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED

中國三江精細化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2198)

INSIDE INFORMATION

COMMENCEMENT OF COMMERCIAL OPERATING OF ONE MILLION METRIC TONNE EO/EG PRODUCTION FACILITIES

This announcement is made by China Sanjiang Fine Chemicals Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group completed the construction of its 6th phases ethylene oxide (“**EO**”)/ethylene glycol (“**EG**”) production facilities with 1,000,000MT annual output and its ancillary upstream level production facilities on a high standard basis as at the date of this announcement. Such production facilities includes a light olefin production facility with 1,250,000MT annual output, a EO/EG production facility with 1,000,000MT annual output, a crude aromatic hydrocarbon hydrogenation unit with 250,000MT annual output, a butadiene extraction unit with 80,000MT annual output and a air separation unit with 30,000MT annual output and supporting transformer, storage and transportation, flare, and other public utilities and auxiliary facilities, which adopts a multi-material proportioning and feeding process, effectively responding to the price risk of a single raw material and improving the profitability of the equipment. The Group used global leading patented technologies and key equipment, instruments, and

important pumps and motors to ensure the safety, environmental protection, and operational reliability of the facility. Such production facilities will enable the Group to secure the ethylene and propylene supply via fully-integrated production facilities, have more balanced portfolio in terms of the varieties of input/output and the risk management and take a step further in building up internally circulated and fully integrated production facilities.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board

China Sanjiang Fine Chemicals Company Limited

HAN Jianhong

Chairlady and executive Director

People's Republic of China, 31 March 2023

As at the date of this announcement, the Board comprises four executive Directors: Ms. HAN Jianhong, Mr. RAO Huotao, Ms. CHEN Xian and Ms. GUAN Siyi and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.