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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

ANNOUNCEMENT

CHANGE OF PRESENTATION CURRENCY

The board of directors (the “**Board**”) of CITIC Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has decided to adopt Renminbi (“**RMB**”) as the presentation currency for the consolidated financial statements of the Group (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in the Hong Kong dollars (“**HKD**”). Taking into account that the major business and assets of the Group are located in the People’s Republic of China and its subsidiaries mainly use RMB as their presentation currency, the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. The Board considers that it is more appropriate to use RMB as the presentation currency for the Group’s consolidated financial statements.

The Change of Presentation Currency has taken effect from 1 January 2023. The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the unaudited interim results of the Group for the six months ending 30 June 2023. The comparative figures as at 31 December 2022 and for the six months ending 30 June 2022 will be restated in RMB and presented in such interim results, respectively. The Change of Presentation Currency and the restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By Order of the Board
CITIC Limited
Zhu Hexin
Chairman

Hong Kong, 31 March 2023

As at the date of this announcement, the executive directors of the Company are Mr Zhu Hexin (Chairman), Mr Xi Guohua, Mr Liu Zhengjun and Mr Wang Guoquan; the non-executive directors of the Company are Ms Yu Yang, Mr Zhang Lin, Ms Li Yi, Mr Yue Xuekun and Mr Yang Xiaoping; and the independent non-executive directors of the Company are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Gregory Lynn Curl and Mr Toshikazu Tagawa.