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NewOcean Energy Holdings Limited
(新海能源集團有限公司)*
(Incorporated in Bermuda with limited liability)
(In Liquidation)
(Stock Code: 342)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

References are made to the announcement of the Company dated 31 May 2022, 1 August 2022, 15 August 2022, 30 September 2022, 25 October 2022, 9 December 2022 and 11 January 2023 (collectively the “**Announcements**”). Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

UPDATE ON THE RESUMPTION PLAN

Reference is made to the Company’s Announcement dated 31 May 2022 and 17 March 2023 regarding the resumption guidance provided by the Stock Exchange.

As the Company remains in liquidation, there are no further updates on the resumption plan. Further announcements will be made by the Company to update its shareholders and the public as and when appropriate in this regard.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
NewOcean Energy Holdings Limited
(In Liquidation)

RODERICK JOHN SUTTON

KENNETH FUNG

*Joint and Several Liquidators
Acting as agents without personal liabilities*

Hong Kong, 31 March 2023

As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the winding-up orders in Bermuda and Hong Kong on 26 July 2022 (Bermuda Time) and 8 August 2022 (Hong Kong Time) respectively.

** for identification purposes only*