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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

FACILITY AGREEMENT

On 31 March 2023, the Company as the borrower entered into a facility agreement (the “**Facility Agreement**”) with Tai Fung Bank Limited as the lender (the “**Original Lender**”), pursuant to which the Original Lender has agreed to make available to the Company a term loan facility in the amount of HKD950,000,000 (the “**Loan**”) for a term of 36 months commencing from the date of first drawing of the Loan.

The Loan to be obtained under the Facility Agreement shall be applied by the Company towards financing general working capital requirements of the Group, including financing the development of the real estate development projects of the Group in the People’s Republic of China.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facility Agreement, the available facilities under the Facility Agreement will be immediately cancelled and the Company will be required to prepay the Loan together with interest accrued thereon within 15 business days from the occurrence of any of the following events:

- (i) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (in aggregate) are not, or cease to be, directly or indirectly, the largest beneficial owner of the entire issued share capital of the Company;
- (ii) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (in aggregate) do not, or cease to, directly or indirectly, beneficially own 40% or more of the entire issued share capital of the Company;
- (iii) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (acting jointly) do not, or cease to, have control of the Company. For the purpose of this paragraph, “control” means the power to decide the management and policies of the Company whether through the ownership of voting capital, by contract or otherwise; or
- (iv) neither Mr. YEUNG Kwok Keung nor Ms. YANG Huiyan is the chairperson of the board of directors of the Company.

The Company will continue to make relevant disclosure under its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By order of the board of directors
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 31 March 2023

As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziying, Dr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. TO Yau Kwok.