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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF MEMBER OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Guoqi (“**Mr. Wang**”) has submitted a retirement application to the company to resign as an independent non-executive Director with effect from 31 March 2023 upon the conclusion of the meeting of the Board due to reaching the retirement age. Upon his resignation as an independent non-executive Director, Mr. Wang also ceased to be the chairman of each of the audit committee and the remuneration committee, and a member of the nomination committee of the Company. Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board also announces that, with effect from 31 March 2023, Ms. Liu Fang (“**Ms. Liu**”) has been appointed as an independent non-executive Director and also as the chairman of each of the audit committee and the remuneration committee of the Company, and a member of the nomination committee of the Company in accordance with the Board Diversity Policy of the Company.

Liu Fang, aged 48, graduated from the Renmin University of China in 2001 with a major in accounting, and graduated from the Australian National University (Tsinghua University Cooperation Program) in 2015 with a master's degree in management, and is a certified public accountant in China. She worked at Coopers & Lybrand China from 1994 to 1997 as a training assistant. She worked at the audit department of Russell Bedford Hua-Ander in Beijing (a member firm of Russell Bedford International in China) in 1997 and served as a partner in 2008 and the lead partner in 2023. In 2009, she was sent by the firm to work at the San Jose office of its US partner, TRUE PARTNER CONSULTING, on an exchange program to learn US accounting standards and taxation, and subsequently worked with it to conduct M&A tax due diligence and tax consulting businesses. From 2010 to 2016, she served as an independent director of Jiawei Renewable Energy Co., Ltd. She has more than 20 years of audit experience and is proficient in the theoretical knowledge of finance, taxation, and auditing, and has accumulated extensive audit practice experience in various industries. She has extensive experience in statutory audit, international standard audit, due diligence, management consulting and tax consulting, and has led and participated in numerous auditing and consulting projects. She is familiar with and specializes in the manufacturing, pharmaceutical, service, high-tech and other industries, providing audit and consulting services to state-owned enterprises, foreign-invested enterprises and private enterprises.

Ms. Liu entered into a letter of appointment with the Company commencing on 31 March 2023. Under the letter of appointment, the total amount of director's emoluments payable to Ms. Liu is HK\$100,000 per annum, which was determined with reference to her experience, qualifications, duties and responsibilities in the Company, as well as current market conditions. In accordance with the Company's bye-laws, Ms. Liu will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) has not held any other positions in the Company or other members of the Group; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interests in the securities of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that needs to be brought to the attention of the Shareholders in connection with the appointment of Ms. Liu and there is no other information relating to Ms. Liu required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As at the date of this announcement, Ms. Liu has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Liu on her appointment.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 31 March 2023

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Xiao Shuxin, Mr. Long Zhong Sheng, Mr. Chen Zhimiao and Mr. Zhang Guangming; and three independent non-executive directors, namely Ms. Liu Fang, Mr. Wang Guoqi and Mr. Liu Jishun.