

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Kerry Logistics  
Network Limited**  
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda  
as an exempted company with limited liability)

Stock Code 636

## **TERMINATION OF CONTINUING CONNECTED TRANSACTION IN RELATION TO WAREHOUSES MANAGEMENT AGREEMENT**

Reference is made to the announcement of the Company dated 25 March 2021 and the circular of the Company dated 3 May 2021 (the “Circular”) in relation to, amongst other things, the SS Warehouses Management Agreement (as amended) between Kerry Warehouse (Sheung Shui) Limited (now known as Yuen Fung Properties Limited) (“SS”) and Kerry Warehouse (Hong Kong) Limited (a wholly-owned subsidiary of the Company) (the “Warehouses Manager”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Upon friendly and arm’s length negotiations between SS and the Warehouses Manager, as the Warehouses Manager was given to understand that SS no longer requires the Warehouses Management Services from the Warehouses Manager, on 20 January 2023, both parties mutually agreed to enter into a second supplemental agreement to the SS Warehouses Management Agreement (as amended) to, amongst other things, terminate the SS Warehouses Management Agreement (as amended) on 31 March 2023. The Board considers that the termination of the SS Warehouses Management Agreement (as amended) is in the interests of the Company and its Shareholders as a whole and has no material adverse impact on the business, operation or financial condition of the Group.

As the continuing connected transaction under the SS Warehouses Management Agreement (as amended) was terminated, the Company is subject to the announcement requirement under Rule 14A.35 of the Listing Rules.

By Order of the Board  
**Kerry Logistics Network Limited**  
**LEE Pui Nee**  
*Company Secretary*

Hong Kong, 31 March 2023

*As at the date of this announcement, the Directors of the Company are:*

*Chairman, Non-executive Director:  
Mr WANG Wei*

*Vice Chairman, Non-executive Director:  
Mr KUOK Khoon Hua*

*Executive Directors:  
Mr MA Wing Kai William and Mr CHEUNG Ping Chuen Vicky*

*Non-executive Directors:  
Mr CHAN Fei, Mr HO Chit and Ms CHEN Keren*

*Independent Non-executive Directors:  
Dr CHEUNG Wai Man, Mr LAI Sau Cheong Simon, Mr TAN Chuen Yan Paul and Ms WONG Yu Pok Marina*

*This announcement is published on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.kln.com](http://www.kln.com))*