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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED
中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
OF THE COMPANY**

The announcement is made by China New Town Development Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that for the purposes of, among others, (i) bringing the articles of association of the Company (the “**Current Articles**”) in line with the core shareholder protection standards set out in Appendix 3 of the Listing Rules which took effect on 1 January 2022; (ii) reflecting certain updates in relation to the applicable laws of the British Virgin Islands; and (iii) making certain housekeeping amendments (collectively, the “**Proposed Amendments**”), the Board proposes to seek the approval of the Proposed Amendments from the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the upcoming annual general meeting of the Company (the “**2023 AGM**”).

A circular containing, *inter alia*, further details of the Proposed Amendments and a notice of the 2023 AGM will be despatched to the Shareholders in due course.

By order of the Board
China New Town Development Company Limited
Hu Zhiwei
President

Hong Kong, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors are Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Jiangan and Mr. Wang Hongxu; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.