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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

RESIGNATION OF EXECUTIVE DIRECTOR

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The Board of Directors (the “**Board**”) of Perennial Energy Holdings Limited (the “**Company**”) announces that Mr. Sun Dawei (“**Mr. Sun**”) has tendered his resignation as an Executive Director with effect from 1 April 2023 due to his desire to devote more time to his personal endeavours.

Mr. Sun confirmed that he has no disagreement with the Board, and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Sun for his invaluable guidance and leadership to the Board and the Company over the past years.

By order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and Executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lau Kai Ming, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.