

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Huajun Group Limited (the “**Company**”) hereby announces that the appointment of directors as follows:

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Chen Yun (陳雲女士) (“**Ms. Chen**”) has been appointed as executive Director of the Company, with effect from 31 March 2023.

The biographical details of Ms. Chan are set out below:

Ms. Chen Yun, aged 39, is currently the financial controller of the Group’s property business. She holds a bachelor degree in financial management from Yangzhou University* (揚州大學) in the People’s Republic of China. Ms. Chan worked in Zhejiang Wanma Real Estate Group Limited* (浙江萬馬房地產集團有限公司) for the period from June 2006 to November 2015, holding her last position as finance manager. Ms. Chen worked as finance manager in Yanzhou Vivia Property Development Limited* (揚州非凡房地產開發有限公司) for the period from November 2015 to May 2017. Ms. Chen joined the Group in May 2017.

Ms. Chen has entered into a service agreement with the Company with a specific term of two years upon election. Ms. Chen will hold office until retirement by rotation in the forthcoming annual general meeting of the Company at which she will be eligible for re-election. The directorship of Ms. Chen with the Company shall be subject to rotation requirements and re-election in accordance with the Bye-laws of the Company. Ms. Chen is entitled to an annual basic salary of RMB360,000 and shall be subject to review by the remuneration committee and the Board subject to her qualifications, experience, level of responsibilities undertaken

and prevailing market conditions. She shall be entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company and the Board having regard to Ms. Chen's and the Company's performance.

As at the date of this announcement, Ms. Chen does not have any connection with other Directors, senior management or substantial or controlling Shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) of the Company nor hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Ms. Chen is interested in 880 Shares of the Company within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters relating to the appointment of Ms. Chen that need to be brought to the attention of the shareholders of the Company.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBERS OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Mr. Mok Yi Kwo (莫儀戈先生) (“**Mr. Mok**”) has been appointed as an independent non-executive Director of the Company and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 April 2023.

The biographical details of Mr. Mok are set out below:

Mr. Mok Yi Kwo, aged 44, is a Certified Public Accountant (“**CPA**”) (Practising) of the Hong Kong Institute of Certified Public Accountants. He is also a fellow member of the Association of Chartered Certified Accountants. Mr. Mok holds a Bachelor Degree in Business Administration in Accounting and Finance from The University of Hong Kong. He is now running a CPA firm which provides a wide range of professional services in Hong Kong. Before running his own firm, he has been taking up various senior position in various international accounting firms in Hong Kong. Mr. Mok has extensive professional experience in the fields of auditing, accounting, taxation, financial advisory and management for over 20 years.

As at the date of this announcement, Mr. Mok does not have any connection with other Directors, senior management or substantial or controlling Shareholders (as defined under the Listing Rules) nor hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Mok is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the appointment letter entered into between the Company and Mr. Mok, Mr. Mok is appointed for a fixed term of two years from 1 April 2023 and will be automatically renewed for successive terms of two years unless terminated by either party in writing prior to the expiry of the said term. The directorship of Mr. Mok will be subject to retirement and re-election at the forthcoming annual general meeting and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Mok is entitled to an annual director's fee of HK\$360,000 which is determined with reference to his responsibilities, the Company's remuneration policy and the prevailing market conditions.

Mr. Mok confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters relating to the appointment of Mr. Mok that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Chan and Mr. Mok on their appointment to the Board.

By order of the Board
China Huajun Group Limited
YAN Ruijie
Acting Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (suspension of duties and powers), Mr. Yan Ruijie and Ms Chen Yun as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.

* *for identification purposes only*