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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON FRIDAY, 31 MARCH 2023

The extraordinary general meeting (the “**EGM**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) was held at 10th Floor, Building C10, R&D Park, Lane 299, Guanghua Road, Yinzhou District, Ningbo City, Zhejiang Province, People’s Republic of China on Friday, 31 March 2023, at 9:00 am. The EGM was held in accordance with the requirements of the Company Law of the PRC and the articles of association of the Company.

Reference is made to the circular of the Company dated 15 March 2023 (the “**Circular**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

As at the date of the EGM, the total number of issued Shares of the Company was 1,555,931,350 Shares, of which 238,162,600 Shares were H Shares and 1,317,768,750 Shares were Unlisted Shares. As stated in the Circular, Feng Yi Pte. Ltd. held in aggregate 263,553,750 Shares, representing approximately 17% of the total issued share capital of the Company. As at the date of the EGM, Feng Yi Pte. Ltd. was wholly owned by Oakswood Group Ltd, which was in turn solely owned by Ms. Lim. Accordingly, Ms. Lim indirectly controlled or was entitled to exercise control over the voting rights in respect of approximately 17% of the issued share capital of the Company. In accordance with the Listing Rules, Ms. Lim and her associates were required to abstain from, and have abstained from voting on the ordinary resolutions at the EGM. Save as disclosed above, to the best of the Director’s knowledge, information and belief, no other Shareholders were required under the Listing Rules to abstain from voting at the EGM. As such, there were a total of 1,292,377,600 Shares entitling the Independent Shareholders of the Company, representing approximately 83% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions. Shareholders of the Company holding an aggregate of 1,153,448,518 voting Shares, representing approximately 74% of the issued share capital of the Company, attended the EGM.

Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention to vote against or to abstain from voting on any resolution at the EGM.

Computershare Hong Kong Investor Services Limited, the H share registrar of the Company and Mr. WANG Ling, financial controller of the Company, acted as the scrutineers for the vote-taking at the EGM.

All directors of the Company attended the EGM.

VOTING RESULTS OF THE EGM

At the EGM of the Company held on 31 March 2023, the proposed resolution as set out in the notice of EGM dated 15 March 2023 was taken by poll. The poll results of the EGM are as follows:

Ordinary Resolution		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
1.	To approve, confirm and ratify the Agreements and the transactions contemplated thereunder; and authorize any one Director to execute and deliver all such documents, instruments and agreements for and on behalf of the Company and to take all steps as he or she considers necessary, desirable or expedient to implement and/or give effect to the Agreements and the transactions contemplated thereunder.	1,153,448,518 (100%)	0 (0%)	0 (0%)

As more than half of the votes were cast in favour of the resolution, the above resolution was duly passed as ordinary resolution of the Company.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.