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**建業地產股份有限公司 \***

**Central China Real Estate Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0832)

**PROPOSED AMENDMENTS TO  
THE ARTICLES OF ASSOCIATION AND  
PROPOSED ADOPTION OF THE SECOND AMENDED AND  
RESTATED ARTICLES OF ASSOCIATION**

This announcement is made by Central China Real Estate Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to seek the approval of the shareholders of the Company (the “**Shareholders**”) for certain amendments to the existing articles of association of the Company (the “**Existing Articles of Association**”) and the adoption of the second amended and restated articles of association of the Company (the “**Amended and Restated Articles of Association**”). The Board wishes to amend the Existing Articles of Association in order to: (i) update the Existing Articles of Association and bring it in line with the latest regulatory requirements, including the core shareholder protection standards set out in Appendix 3 to the Listing Rules; (ii) allow the Board to pay the Shareholders dividends out of the distributable funds of the Company (including share premium account) as appear to the Board to be justified by the Company’s financial conditions; and (iii) incorporate certain housekeeping amendments.

\* *For identification purposes only*

The proposed amendments to the Existing Articles of Association and adoption of the Amended and Restated Articles of Association shall be subject to the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company to be held on 25 May 2023 (the “AGM”). A circular containing, among others, details of the proposed amendments to the Existing Articles of Association and a notice convening the AGM will be despatched to the Shareholders in accordance with the Listing Rules.

By order of the Board  
**Central China Real Estate Limited**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 31 March 2023

*As at the date of this announcement, the Board comprises seven Directors, of which Mr. Wu Po Sum is executive Director, Ms. Wu Wallis (alias Li Hua), Mr. Deng Gaoqiang and Mr. Shi Song are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.*