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**CHINA SHANSHUI CEMENT GROUP LIMITED**

**中國山水水泥集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 691)**

**ANNOUNCEMENT IN RELATION TO  
THE FINAL DIVIDEND FOR THE YEARS ENDED  
31 DECEMBER 2021 (“2021 FINAL DIVIDEND”)  
AND 31 DECEMBER 2022 (“2022 FINAL DIVIDEND”)**

This announcement is made by China Shanshui Cement Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company refers to its announcements dated 21 March 2022, 27 May 2022, 27 February 2023 and 15 March 2023 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company has made the Validation Application to the Grand Court to make payment of the 2021 Final Dividend as resolved at the annual general meeting of the Company held on 27 May 2022. Subsequent to the hearing on the Company’s Validation Application in relation to the 2021 Final Dividend by the Grand Court on 24 February 2023, the Grand Court thoroughly considered factors such as the equal treatment of the Shareholders, the Listing Rules, and the desire not to complicate the course of any hypothetical winding up. The Grand Court handed down its judgment on the Validation Application and dismissed the Validation Application on 31 March 2023. As a result of the judgment, the 2021 Final Dividend will not be payable to the Shareholders.

Given the Grand Court has dismissed the Company's Validation Application in relation to the 2021 Final Dividend and the 2022 Final Dividend is also subject to a validation order from the Grand Court, the board of the Company considers that the Grand Court is unlikely to grant such validation order. The board of the Company has therefore decided to withdraw its recommendation made on 15 March 2023 of the 2022 Dividend of no more than RMB0.07 per share. The Company will not seek its shareholders' approval at the annual general meeting on 25 May 2023 in respect of the 2022 Final Dividend.

By Order of the Board  
**China Shanshui Cement Group Limited**  
**LI Huibao**  
*Chairman*

Hong Kong, 3 April 2023

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.*