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## **Wai Chi Holdings Company Limited** **偉志控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1305)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wai Chi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yu Zhenyu (“**Mr. Yu**”) will be appointed as an independent non-executive Director and a member each of the Audit Committee, Nomination Committee and Remuneration Committee with effect from 3 April 2023. The biography of Mr. Yu is set out below:

Mr. Yu, aged 40, obtained his master’s degree in Accounting and Finance with Management Studies from University of Hertfordshire in 2006. From 2006 to 2012, Mr. Yu worked as Audit Manager with two international accounting firms, providing financial compliance and audit services to a number of large corporations and financial institutes. From 2012 to 2017, Mr. Yu served as Director of Treasury and Finance Department in China Orient Asset Management (International) Holding Limited, being responsible for capital and financial management in Mainland China. From 2017 to 2018, Mr. Yu joined Tianli Holdings Group Limited (stock code: 117.HK) as Executive Director and Chief Financial Officer, being responsible for financial management, investment and financing, operation administration of off-shore private equity funds, and capital management, as well as Hua Rong Bo Run International Investment Holdings Limited as Assistant Chief Executive Officer, being responsible for structured finance, funding management, administration and human resources. From 2018 to 2019, Mr. Yu served as Managing Director for Capital Operation and General Manager of Finance in Flying Financial Service Holdings Limited (stock code: 8030.HK). He was responsible for fund-raising, debt issuance, capital operation, corporate budgeting,

financial management, and tax management. From 2019 to 2022, Mr. Yu served with BRC Investment Holding Group Co., Ltd. and its subsidiary, Sichuan Languang Development Co., Ltd. (stock number: 600466.SH), as Vice General Manager of Overseas Business Unit, being responsible for cross-border investments and financing. Since November 2022, Mr. Yu is working with AIM Capital Consortium Limited and being a Responsible Officer to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), is responsible for providing securities analysis report and acting as portfolio manager for private placement funds.

Mr. Yu is a fellow member of the Chartered Institute of Management Accountants, a Chartered Global Management Accountant, a member of the Institute of Public Accountants Australia and a forensic certified public accountant international (being a member of the Forensic Certified Public Accountants Association). Mr. Yu is a licensed Responsible Officer having been granted license to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities by the Securities and Futures Commission of Hong Kong. Mr. Yu has substantial experience in asset management, capital operation, financing and financial management.

Mr. Yu has entered into a service contract with the Company on 3 April 2023 for a term of two years commencing from 3 April 2023, and such service contract may be terminated in accordance with the terms of the service contract. Under the service contract, Mr. Yu is entitled to receive an annual salary of HK\$150,000. Such emolument is determined with reference to his background, qualifications, experience, duties and responsibilities with respect to the Company as well as the performance and profitability of the Company, the remuneration benchmark in the industry and the prevailing market conditions. Mr. Yu will hold office as Director until the next annual general meeting of the Company at which time he will be eligible for re-election and his appointment as Director would be subject to retirement by rotation.

Save as disclosed above, as at the date of this announcement, Mr. Yu does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have, and/or is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance) in the shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the Securities and Futures Ordinance).

Mr. Yu has confirmed that he met the independent criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information in relation to the appointment of Mr. Yu which is required to be disclosed nor is/was he involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Yu for joining the Group.

By order of the Board  
**Wai Chi Holdings Company Limited**  
**Chen Chung Po**  
*Chairman*

Hong Kong, 3 April 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Chen Chung Po (Chairman and Chief Executive Officer), Ms. Luk Fong, Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang, Mr. Ho Chi Wai and Mr. Yu Zhenyu.*