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CROWN INTERNATIONAL CORPORATION LIMITED

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Ren Guo Hua (“**Mr. Ren**”) has resigned as an independent non-executive Director with effect from 3 April 2023 in order to devote more time to his personal commitments.

Mr. Ren has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Ren for his efforts and valuable contributions to the Company during his term of office with the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Liu Ting (“**Ms. Liu**”) has been appointed as an independent non-executive Director with effect from 3 April 2023.

Ms. Liu, aged 33, graduated from Xian Jiaotong University with a Bachelor of Engineering in 2011. She then obtained a Master of Science in Engineering (Energy Engineering) from The University of Hong Kong in 2013. Ms. Liu had extensive knowledge and rich practical experience in the financial markets and capital markets. Ms. Liu was the Vice President of the Business Terms of Zhongzhi International Financial Holding Company Limited, Associate Director of Guotai Junan Securities (Hong Kong) Limited and the Senior Vice President – Financial Advisory of the Wealth Management Department of Haitong International Securities Company Limited. Ms Liu is a committee member of the Young Executives’ Committee of The Chinese General Chamber of Commerce, Hong Kong, Deputy Director of the Policy Research and Training Committee of the Hong Kong CPPCC Youth Association and the Director of Hong Kong Jiangsu Youth Federation.

Pursuant to the service agreement entered into between Ms. Liu and the Company (“**Service Agreement**”), Ms. Liu is appointed as an independent non-executive Director for a term of [three] years with effect from 3 April 2023 subject to early termination in accordance with the terms of the Service Agreement. Ms. Liu is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms. Liu will entitle the director’s remuneration of HK\$150,000 per annum from the Company and may be adjusted by the Board subject to the recommendations of the remuneration, quality and nomination committee of the Company and the resolutions of the shareholders of the Company at a general meeting.

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Liu that need to be brought to the attention of the Stock Exchange.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Mr. Ren has ceased to be the chairman of the remuneration, quality and nomination committee and a member of the audit committee of the Company with effect from 3 April 2023.

Ms. Liu has been appointed as the chairman of the remuneration, quality and nomination committee and a member of the audit committee of the Company with effect from 3 April 2023.

The Board would like to extend its warmest welcome to Ms. Liu for joining the Board.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Chairman

Hong Kong, 3 April 2023

As at the date of this announcement, the executive Directors are Mr. Meng Jin Long and Mr. Chan Yuk Charm; and the independent non-executive Directors are Mr. Chen Fang, Dr. Cheung Ka Yu and Ms. Liu Ting.