

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

**THE RESIGNATION OF INDEPENDENT NON-EXECUTIVE
DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE, MEMBER OF
THE REMUNERATION AND NOMINATION COMMITTEE AND
MEMBER OF THE STRATEGIC COMMITTEE**

The board of directors (the “**Board**”) of BBMG Corporation* (the “**Company**”) hereby announces the following changes of the Board with effect from 3 April 2023 :

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board has received a resignation letter from the independent non-executive director of the Company, Ms. Li Xiaohui, on 3 April 2023. Ms. Li Xiaohui resigned as an independent non-executive director of the Company, the chairman of the Audit Committee, a member of the Remuneration and Nomination Committee and a member of the Strategic Committee due to her work re-designation.

As stated in her resignation letter, Ms. Li Xiaohui has confirmed that she has no disagreement with the Board and she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Ms. Li Xiaohui as an independent non-executive Director, there is a vacancy for the chairman of the Audit Committee as required under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). To meet the relevant requirement under Rule 3.23 of the Listing Rules, the Board is in the process of identifying a suitable candidate and will endeavour to fill the vacancy as soon as practicable and within three months as required by the Listing Rules, i.e. by 3 July 2023. Further announcement(s) will be made in relation to such vacancy appointment as and when appropriate.

The Board would like to express its sincere gratitude to Ms. Li Xiaohui for her positive contribution to the operations and development of the Company, the protection of the rights and interests of small and medium investors and the promotion of the normative operations of the Company during her tenure.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 3 April 2023

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.

** for identification purposes only*