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(Incorporated in the Republic of Singapore with limited liability)
(Stock Code: 2425)

## VOLUNTARY ANNOUNCEMENT EXTENSION OF PERIOD FOR SALE OF SHARES

Reference is made to the prospectus issued by AustAsia Group Ltd. (the "Company") on 16 December 2022 (the "Prospectus"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

As disclosed in the Prospectus, in order to facilitate the trading of Shares following the completion of the Listing, Japfa and the Company had put in place arrangements for Entitled Japfa Shareholders who are not Japfa Overseas Shareholders to (a) receive the Shares under the Japfa Distribution; or (b) elect to have their Shares under the Japfa Distribution disposed of in the market by the Appointed Broker pursuant to the Sale Election. The disposal of Shares pursuant to the Sale Election was expected to be completed within a two-month period commencing from the date the Appointed Broker received the Shares for disposal, with Japfa having the discretion to extend such time period.

On 31 March 2023, Japfa announced that having regard to prevailing market conditions and with a view to facilitating an orderly sale of the Shares pursuant to the Sale Election, Japfa had exercised its discretion to extend the sale period to 31 May 2023.

By order of the Board AustAsia Group Ltd. Edgar Dowse COLLINS Executive Director

Hong Kong, 3 April 2023

As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman and Executive Director, Mr. Edgar Dowse COLLINS, Mr. YANG Ku and Ms. GAO Lina as Executive Directors, Mr. HIRATA Toshiyuki as Non-executive Director and Mr. SUN Patrick, Mr. LI Shengli, and Mr. CHANG Pan, Peter as Independent Non-executive Directors.