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a metaverse company

A Metaverse Company

— 元 宇 宙 公 司

(formerly known as “Starrise Media Holdings Limited 星宏傳媒控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by A Metaverse Company (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 June 2022, 30 June 2022, 3 October 2022 and 3 January 2023 (the “**Announcements**”) in relation to the resumption guidance for the resumption of trading in the shares of the Company and the quarterly updates on resumption progress. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Company sets out below an update on its business operations and other relevant information since its issue of the quarterly update announcement dated 3 January 2023.

UPDATE ON BUSINESS OPERATIONS

The Company is an investment holding company. The Group is principally engaged in media business, i.e. the licensing of drama series and films and the production of drama series and films, and distribution and related services.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

RESUMPTION PLAN AND PROGRESS

The Company is considering the resumption plan and taking appropriate steps to comply with the Resumption Guidance and the Listing Rules in order to ensure the resumption of trading

in the shares of the Company.

As at the date of this announcement, the auditor of the Company is in the process of auditing the results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”).

As a result of the delay in the publication of the 2021 Annual Results and the annual report for the year ended 31 December 2021, the publication of the interim results announcement and the interim report for the six months ended 30 June 2022, and the publication of the annual results for the year ended 31 December 2022 were also delayed.

The board of directors and the management of the Company will continue to work closely with the auditor to complete the audit work of the 2021 Annual Results, as well as the preparation of the aforesaid outstanding financial information.

The Company will publish further announcement(s) in due course to inform the shareholders of the Company and potential investors the progress of preparation and publication of the outstanding financial information.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
A Metaverse Company
LIU Dong
Chairman

People’s Republic of China, 3 April 2023

As at the date of this announcement, the Board comprises seven directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive directors of the Company; and Mr. LAM Kai Yeung, Ms. LIU Chen Hong and Mr. KWOK Pak Shing as the independent non-executive directors of the Company.