

THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW

If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your Units in CICC KraneShares CSI China Internet Index ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

IMPORTANT: The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.

China International Capital Corporation Hong Kong Asset Management Limited accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or endorsement of the Trust (as defined below) and the Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Trust and the Sub-Fund or their performance. It does not mean the Trust and the Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

CICC KraneShares ETF Trust (the “Trust”)

*(a Hong Kong umbrella unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong)*

CICC KraneShares CSI China Internet Index ETF (the “Sub-Fund”)

Stock Codes: 03186 (HKD counter), 09186 (USD counter) and 83186 (RMB counter)

FURTHER DISTRIBUTION ANNOUNCEMENT

Further to the Announcement and Notice dated 23 December 2022 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (i.e. the First Announcement), the Announcement and Notice dated 13 January 2023 titled “Update regarding Further Distribution and Postponement of Termination Date” (i.e. the Update Announcement) and the Announcement and Notice dated 8 February 2023 titled “Distribution Announcement” (i.e. the Distribution Announcement), this Announcement and Notice is to inform the Relevant Investors of the Further Distribution per Unit of the Sub-Fund as follows:

	Further Distribution (in USD)	Further Distribution per Unit (in USD) (rounded to the nearest cent)
HKD counter, RMB counter and USD counter	USD18,750.00	USD0.05

The Further Distribution for the Sub-Fund will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 31 January 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 14 April 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

The Manager will also update investors by an announcement on or shortly before the Termination Date to inform investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Fund, in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Further Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Reference is made to the Announcement and Notice dated 23 December 2022 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”), the Announcement and Notice dated 13 January 2023 titled “Update regarding Further Distribution and Postponement of Termination Date” (the “**Update Announcement**”) and the Announcement and Notice dated 8 February 2023 titled “Distribution Announcement” (the “**Distribution Announcement**”) (collectively, the “**Previous Announcements**”) issued by China International Capital Corporation Hong Kong Asset Management Limited (the “**Manager**”), the manager of the Trust and the Sub-Fund.

Capitalised terms not defined in this Announcement and Notice shall have the same meanings as defined in the Previous Announcements.

The purpose of this Announcement and Notice is to inform the Relevant Investors of the Further Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Sub-Fund as of 31 January 2023, being the Distribution Record Date.

1. **Further Distribution Amount**

As disclosed in the Update Announcement, the Sub-Fund will, upon consultation with the Trustee and the Auditor, declare a Further Distribution, which will include the proceeds from the realisation of the Stock Dividend Receivable.

The Sub-Fund received the Stock Dividend Receivable, which comprised 688 Class B ordinary shares in the share capital of Meituan (Ticker: 3690 HK), on 24 March 2023. The Stock Dividend Receivable were realised shortly after the Sub-Fund received the Stock Dividend Receivable, and the proceeds from the realisation of the Stock Dividend Receivable in the amount of USD17,744.99 will be paid to the Relevant Investors as part of the Further Distribution.

The Manager, after having consulted the Trustee and the Auditor, has resolved to approve that Further Distribution of the following amount shall be paid in cash by the Sub-Fund to the Relevant Investors:

	Further Distribution (in USD)	Further Distribution per Unit (in USD) (rounded to the nearest cent)
HKD counter, RMB counter and USD counter	USD18,750.00	USD0.05

The Further Distribution per Unit for the Sub-Fund was determined on the basis of the total amount of Further Distribution (as stated above) and rounded to the nearest cent. Each Relevant Investor will be entitled to a Further Distribution of an amount equal to the Sub-Fund's then Net Asset Value, which includes the proceeds from the realisation of the Stock Dividend Receivable, in proportion to the Relevant Investor's Units in the Sub-Fund as at the Distribution Record Date.

2. **Further Distribution Payment**

The Further Distribution for the Sub-Fund will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 31 January 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 14 April 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

Further Distribution to the extent of distribution of profits and/or capital of the Trust and the Sub-Fund should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors

carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

Investors are strongly advised to read and consider the Previous Announcements and this Announcement and Notice together with the Prospectus, for further details in relation to the Sub-Fund, the termination and deauthorisation of the Trust and the Sub-Fund and the delisting of the Sub-Fund and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Sub-Fund

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Sub-Fund as at 3 April 2023 were USD18,750.00 and USD0.05, respectively.

A simple breakdown of the Net Asset Value of the Sub-Fund is as follows:

	As at 3 April 2023 (USD)
Assets	
Cash and cash equivalents	18,750.00
Total assets	18,750.00
Net Asset Value	18,750.00
Number of Units in issue	375,000.00
Net Asset Value per Unit (rounded to 6 decimal places)	0.050000
Further Distribution per Unit (i.e. Net Asset Value per Unit rounded to the nearest cent)	0.05

4. Costs in relation to the Trust and the Sub-Fund

As mentioned in the First Announcement, the Manager and/or the Sub-Manager will bear all costs and expenses associated with the termination and deauthorisation of the Trust and the Sub-Fund as well as the delisting of the Sub-Fund (other than transaction costs and any taxes relating to the realisation of assets of the Sub-Fund, which will be paid out of the Sub-Fund) ("**Costs**") from the date of the First Announcement up to and including the Termination Date.

Each of the Manager and the Trustee confirms that, as of the date of this Announcement and Notice, all Costs (including the amount expected to be incurred up to the Termination Date) and unamortised establishment costs of the Sub-Fund have been fully accounted for and there are no further liabilities accruing to the Trust and the Sub-Fund.

In the unlikely event that there are additional Costs, the Manager and/or the Sub-Manager will continue to bear such Costs.

5. Further Announcements

The Manager will update investors by an announcement informing investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Fund on or shortly before the Termination Date, in accordance with the applicable regulatory requirements. If there is any change to the dates mentioned in the Update Announcement and this Announcement and Notice, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

6. Enquiries

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or by telephone at +852 2872-2000 during normal office hours.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Sub-Fund

4 April 2023