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## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31ST MARCH 2023**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter ended 31st March 2023. The comparative figures for the first quarter ended 31st March 2022 are also disclosed in this announcement.

For the first quarter ended 31st March 2023, total revenues decreased by 57.8% to US Dollars 2,175.5 million, as compared to the same period in 2022. Total liftings decreased by 3.2% but the loadable capacity increased slightly by 0.7%. The overall load factor was 3.3% lower than the same period in 2022. Overall average revenue per TEU decreased by 56.4% compared to the first quarter of last year.

## ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUE		
	Q1 2023	Q1 2022	<i>change</i>	Q1 2023	Q1 2022	<i>change</i>
	<i>(TEUs)</i>			<i>(USD'000)</i>		
<b>Trans-Pacific</b>	446,037	476,760	- 6.4%	649,767	1,889,870	- 65.6%
<b>Asia / Europe</b>	387,871	405,797	- 4.4%	489,476	1,526,334	- 67.9%
<b>Trans-Atlantic</b>	128,233	102,152	+ 25.5%	311,925	297,836	+ 4.7%
<b>Intra-Asia / Australasia</b>	775,955	811,167	- 4.3%	724,377	1,446,373	- 49.9%
<b>TOTAL ALL SERVICES</b>	1,738,096	1,795,876	- 3.2%	2,175,545	5,160,413	- 57.8%

*Performance is also dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2023 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2023. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 6th April 2023

*As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.*

\* For identification purpose only  
 website: <https://www.ooilgroup.com>