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BOE VARITRONIX LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 710)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board announces that Mr. Pang will be appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 7 April 2023.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board (the “Board”) of Directors (the “Director”) of BOE Varitronix Limited (the “Company”) is pleased to announce that Mr. Pang Chunlin (“Mr. Pang”) will be appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 7 April 2023.

The biographical information of Mr. Pang is set out below:

Pang Chunlin, aged 52, was graduated from Kunming University of Science and Technology with a master's degree in business administration. Mr. Pang is a member of, among others, the Ministry of Industry and Information Technology Expert Committee of Vehicles Network Identity Authentication and Safety Trust Work in Vehicles Network Safety Field* (工業和信息化部車聯網安全領域車聯網身份認證和安全信任工作專家委員會); the deputy

chairman of the Artificial Intelligence Sub-Committee of The Chinese Society for Agricultural Machinery* (中國農業機械學會人工智能分會委員會); the deputy secretary-general of the Agricultural Electronics Sub-Technical Committee of the National Agricultural Machinery Standardization Technical Committee (TC201)* (全國農業機械標準化技術委員會(TC201)農業電子分技術委員會).

Mr. Pang is an independent director of ZKTeco Co., Ltd., the shares of which are listed on the Growth Enterprise Market of the Shenzhen Stock Exchange (Stock code: 301330.SZ). From May 2022 to April 2023, Mr. Pang was a non-independent director of Shenzhen Qingyi Photomask Limited (“Qingyi”), the shares of which are listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange (Stock code: 688138.SH).

According to Rule 3.13(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), in assessing the independence of a non-executive director, independence would more likely to be questioned if the director currently, or within one year immediately prior to the date of the person’s proposed appointment, has or had a material interest in any principal business activity of or is or was involved in any material business dealings with the listed issuer, its holding company or their respective subsidiaries or with any core connected persons of the listed issuer. BOE Technology Group Co., Ltd., (“BOE”) is the holding company of BOE Technology (HK) Limited and the controlling shareholder of the Company. BOE and its subsidiaries (including the Company and its subsidiaries) (the “BOE Group”), purchase certain photomask, asahikasei photosensitive resin masks and films from Qingyi as one of the tools in manufacturing its TFT products. For the avoidance of doubt, photomask is not a raw material used in manufacturing TFT products by the BOE Group, and it only represents a minor part in the overall production of the BOE Group’s TFT products. There are a number of other photomask manufactures globally, the BOE Group could purchase from other suppliers when necessary. The business dealing with Qingyi is immaterial as a whole. Mr. Pang has no involvement of day-to-day management, no material interest and no other relationship with Qingyi (including shareholding or other managerial role) save as disclosed above.

Taking into account of all the circumstances as disclosed above, the Board is of the view that Mr. Pang has satisfied the requirements of independence as set out in Rule 3.13 of the Listing Rules.

Mr. Pang has not entered into any service contract with the Company. Pursuant to the letter of appointment made between the Company and Mr. Pang with effect on 7 April 2023, Mr. Pang will be appointed as an independent non-executive Director. He will be appointed for a fixed term expiring on 31 December 2023 and will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to an annual

director's fee of HK\$200,000 which is determined by the remuneration committee of the Company and the Board with reference to his experience and the prevailing market director's fees for independent non-executive directors.

As at the date of this announcement, save as disclosed above, Mr. Pang has not held any other directorships in any public listed companies in Hong Kong or overseas in the past three years. Mr. Pang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Pang does not hold any other positions with the Company or any of its subsidiaries and is not connected with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules). There is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Mr. Pang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Pang for joining the Board.

By Order of the Board
BOE Varitronix Limited
Gao Wenbao
Chairman

Hong Kong, 6 April 2023

As at the date of this announcement, the Board comprises nine Directors, of whom Mr. Gao Wenbao, Ms. Ko Wing Yan, Samantha and Mr. Su Ning are executive Directors, Mr. Shao Xibin, Mr. Jin Hao and Mr. Meng Chao are non-executive Directors, and Mr. Fung, Yuk Kan Peter, Mr. Chu, Howard Ho Hwa and Mr. Hou Ziqiang are independent non-executive Directors.