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北京京客隆商業集團股份有限公司
BEIJING JINGKELONG COMPANY LIMITED*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 814)

**APPOINTMENT OF THE GENERAL MANAGER,
RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Beijing Jingkelong Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), hereby announces the following changes:

- (i) Ms. Wang Hong (“**Ms. Wang**”) has been appointed as the general manager of the Company (“**General Manager**”) with effect from 7 April 2023, whose term of appointment will expire upon the conclusion of the annual general meeting of the Company for the year ending 31 December 2024 (the “**2024 Annual General Meeting**”);
- (ii) Mr. Li Shunxiang (“**Mr. Li**”), a non-executive Director, has tendered his resignation as a non-executive Director with effect from the conclusion of the forthcoming annual general meeting for the year ended 31 December 2022 of the Company (the “**2022 Annual General Meeting**”); and
- (iii) After considering the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), the Board has proposed to appoint Ms. Wang as an executive Director subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the 2022 Annual General Meeting, for a term commencing from the 2022 Annual General Meeting until the conclusion of the 2024 Annual General Meeting.

Appointment of the General Manager

The Board is pleased to announce that Ms. Wang has been appointed as the General Manager with effect from 7 April 2023, whose term of appointment will expire upon the conclusion of the 2024 Annual General Meeting. Ms. Wang will be responsible for the Group's daily business development and management. The biographical details of Ms. Wang are set out below.

Ms. Wang Hong (王虹), aged 52, is currently an assistant general manager of the Company (and has become the General Manager with effect from 7 April 2023), the director, chairman of the board of directors and the legal representative of Beijing Chaoyang Jingkelong Vocational Skills Training School (a wholly-owned subsidiary of the Company). Ms. Wang obtained a bachelor's degree from Zhejiang University* (浙江大學). She worked in Beijing Ruida Frozen Foods Company Limited* (北京瑞達急凍食品有限公司) for about nine years and was appointed as the assistant to general manager before joining the Company. From September 2003 to March 2011, she had been appointed as the deputy officer of the Office of Managers, the purchase manager of the In-house Brand Division of Purchase Center and the manager of the Marketing Department of the Company. From March 2011 to July 2012, she had been appointed as the deputy manager and the manager of the Human Resources Department. From August 2012 to August 2017, she was the director general and the manager of the Human Resources Department of the Company. From June 2010 to October 2017, she was a staff-appointed supervisor of the Company. Since August 2017, she has been the assistant general manager of the Company.

Ms. Wang has not entered into any additional service contract with the Company in respect of her appointment as the General Manager. Pursuant to the existing service contract entered into between the Company and Ms. Wang, Ms. Wang is entitled to remuneration based on her executive duties and responsibilities in the Company. Ms. Wang is entitled to a fixed annual basic salary and a performance based bonus (subject to adjustment which shall be determined with reference to the Company's annual financial results) in the total amount of RMB700,000.

As at the date of this announcement, Ms. Wang holds 186,696 domestic shares of the Company, representing approximately 0.05% of the total issued shares of the Company.

Resignation of Non-Executive Director

Due to his new work arrangement, Mr. Li has tendered his resignation as an executive Director with effect from the conclusion of the 2022 Annual General Meeting.

Mr. Li confirmed that he has no disagreement with the Board, and there is no other matter regarding his resignation as a non-executive Director that needs to be brought to the attention of the Shareholders.

The Board would like to express its heartfelt gratitude to Mr. Li for his valuable contributions and services to the Group during his tenure as a non-executive Director.

Proposed Appointment of an Executive Director

After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Ms. Wang as an executive Director subject to the Shareholders' approval at the 2022 Annual General Meeting, for a term commencing from the 2022 Annual General Meeting until the conclusion of the 2024 Annual General Meeting.

Subject to the approval of the Shareholders at the 2022 Annual General Meeting, the Company will enter into a service contract with Ms. Wang. Ms. Wang will not receive emoluments for serving as an executive Director but is entitled to remuneration based on her executive duties and responsibilities (other than being a Director) in the Company.

Save as disclosed above, as at the date of this announcement, Ms. Wang:

- (i) does not hold any other position with the Company or other members of the Group;
- (ii) has not held any other directorship in any public company with securities listed on any securities market in Hong Kong or overseas during the three years prior to the date of this announcement;
- (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined respectively in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and

(iv) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other matter in relation to the aforesaid appointments that need to be brought to the attention of Shareholders, and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

A notice convening the 2022 Annual General Meeting will be despatched to the Shareholders in due course pursuant to the Listing Rules.

By Order of the Board
Beijing Jingkelong Company Limited*
Zhang Liwei
Chairman

Beijing, PRC
10 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purposes only*